

Elissar El-Hage
Senior Manager, Rate Applications
Toronto Hydro-Electric System Limited
14 Carlton Street
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August 14, 2026

via RESS

Mr. Ritchie Murray
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2027 Electricity Distribution Rates and Charges
OEB File No. EB-2026-0073**

Pursuant to section 78 of the *Ontario Energy Board Act, 1998* and the OEB's Decision in the 2025-2029 Custom Incentive Rate Application (EB-2023-0195), enclosed is Toronto Hydro's 2027 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2027.

Sincerely,

Elissar El-Hage
Senior Manager, Rate Applications
Toronto Hydro-Electric System Limited

Exhibit List / Table of Contents

APPLICATION TO FINALIZE 2027 ELECTRICITY DISTRIBUTION RATES AND CHARGES			
Tab	Schedule	Appendix	Excel
1	Administration		
	1	Legal Application	
	2	Certification - Pre-Filed Evidence	
	3	Certification - Personal Information	
	4	Certification - Account Balances	
	5	2027 IRM Checklist	+ excel
2	Manager's Summary		
	1	Manager's Summary	
		A Executive Summary Table	
3	Rates and Deferral/Variance Accounts		
	1	Rate Model	excel only
	2	Commodity Accounts Analysis Workform	excel only
	3	Revenue Variance Account	excel only
4	Bill Impacts		
	1	OEB Appendix 2-W Bill Impacts	excel only
5	Tariff Sheets		
	1	Current Tariff Sheet	
	2	Proposed Tariff Sheet	+ excel

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
Schedule B to the *Energy Competition Act, 1998*, S.O. 1998,
c.15;

AND IN THE MATTER OF an Application by Toronto Hydro-
Electric System Limited for an Order or Orders approving or
fixing just and reasonable rates and other service charges
for the distribution of electricity effective January 1, 2027.

1 The Applicant, Toronto Hydro-Electric System Limited (“Toronto Hydro”), is a corporation
2 incorporated under the *Business Corporations Act*, R.S.O. 1990, c. B.17 and is licensed by
3 the Ontario Energy Board (the “OEB”) under license number ED-2002-0497 to distribute
4 electricity in the City of Toronto.

5

6 Toronto Hydro’s tariff of rates and charges was most recently updated by the OEB
7 effective January 1, 2026 per the OEB’s Decision and Rate Order in Toronto Hydro’s 2026
8 Custom IR Annual Update Application (EB-2025-0006). The 2027 CIR Update is filed
9 pursuant to the OEB’s Decision and Rate Order for the 2025-2029 Custom Incentive Rate-
10 setting Application (EB-2023-0195) [the “Custom IR”], in which, among other orders, the
11 OEB stated rates for 2026-2029 will be set on the basis of the OEB-approved Custom
12 Revenue Cap Index (“CRCI”) framework for Toronto Hydro. This 2027 Custom Incentive
13 Rate-setting Update Application (EB-2026-0073) for final approval of 2027 distribution
14 rates and charges is in accordance with the same OEB direction.

Pursuant to section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the “OEB Act”) and the OEB’s direction in the Custom IR application, Toronto Hydro hereby requests final approval of distribution rates and other charges, effective January 1, 2027.

This application is supported by pre-filed written evidence, which may be amended or updated from time to time, prior to the OEB’s final decision on this application. The pre-filed evidence complies with Chapter 3 of the OEB’s *Filing Requirements for Electricity Distribution Rate Applications* (July 14, 2026) (the “Filing Requirements”) and only deviates from these requirements in accordance with the custom rate framework approved by the OEB in EB-2023-0195.

I. SPECIFIC RELIEF REQUESTED

The list of approvals sought by Toronto Hydro in this application are detailed in the Manager’s Summary at Tab 2, Schedule 1, page 1.

II. PROPOSED EFFECTIVE DATE

Toronto Hydro requests that the OEB make its Rate Order effective January 1, 2027, notwithstanding that the OEB’s Decision and Order approving these rates and other charges may not be delivered until after that date. In the alternative, Toronto Hydro requests an Interim Order making Toronto Hydro’s current distribution rates and charges effective on an interim basis as of January 1, 2027 and establishing foregone revenue rate riders to recover any differences between the interim rates and the actual rates effective January 1, 2027 based on the OEB’s Decision and Order.

1 **III. FORM OF HEARING REQUESTED**

2 Toronto Hydro requests that this application be disposed of by way of a written hearing.

3

4

5 **IV. PUBLICATION OF NOTICE**

6 Given the mechanistic nature of this application and the request for disposal by way of a
7 written hearing, Toronto Hydro submits that a Notice of Application and Hearing is not
8 required for this proceeding.

9

10

11 **V. DIGITAL ACCESS TO THE APPLICATION**

12 Toronto Hydro will make a copy of the application and evidence, and any amendments
13 thereto, available for public review on its website via the following link:

14

15 <https://www.torontohydro.com/regulatory-information>

VI. CONTACT INFORMATION

Toronto Hydro requests that all documents filed with the OEB in this proceeding be served on the undersigned.

All of which is respectfully submitted this 14th day of August, 2026.

Elissar El-Hage
Senior Manager, Rate Applications
Toronto Hydro
14 Carlton Street
Toronto, ON M5B 1K5
regulatoryaffairs@torontohydro.com

**TORONTO HYDRO-ELECTRIC
SYSTEM LIMITED**

14 Carlton Street
Toronto, ON M5B 1K5

Signed by:

Elissar El-Hage
Senior Manager, Rate Applications

- Appendix to Legal Application -

Title of Proceeding: Application by Toronto Hydro-Electric System Limited for an Order or Orders approving or fixing just and reasonable distribution rates and other charges effective January 1, 2027.

Applicant's Name: Toronto Hydro-Electric System Limited ("Toronto Hydro")

Application Address: 14 Carlton Street
Toronto, Ontario
M5B 1K5

Contact Information: **Elissar El-Hage**
Senior Manager, Rate Applications
Toronto Hydro
14 Carlton Street
Toronto, ON M5B 1K5
regulatoryaffairs@torontohydro.com

OFFICER'S CERTIFICATE – PRE-FILED EVIDENCE

As the Executive Vice President, Chief Strategy and Regulatory Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that the pre-filed evidence submitted in support of Toronto Hydro's 2027 Custom Incentive Rate-setting Update Application (EB-2026-0073), as filed with the Ontario Energy Board is accurate, consistent and complete to the best of my knowledge.

This certificate is given pursuant to Chapter 3 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised July 14, 2026).

DATED this 14th day of August, 2026.



Janene Taylor
Executive Vice President,
Chief Strategy and
Regulatory Officer

OFFICER'S CERTIFICATE – PERSONAL INFORMATION

As the Executive Vice President, Chief Strategy and Regulatory Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that any evidence filed in support of the 2027 Custom Incentive Rate-setting Update Application (EB-2026-0073) does not include any personal information unless it is filed in accordance with Rule 9A of the OEB's Rules and the Practice Direction to the best of my knowledge.

This certificate is given pursuant to Chapter 3 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised July 14, 2026).

DATED this 14th day of August, 2026.



Janene Taylor
Executive Vice President,
Chief Strategy and
Regulatory Officer

OFFICER'S CERTIFICATE – ACCOUNT BALANCES

As the Executive Vice President and Chief Financial Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that Toronto Hydro has robust processes and internal controls in place for the preparation, review, verification and oversight of the balances in the accounts which Toronto Hydro seeks disposition and/or presents in its 2027 Custom Incentive Rate-setting Update Application (EB-2026-0073), as filed with the Ontario Energy Board.

This certificate is given pursuant to Chapter 3 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised July 14, 2026).

DATED this 14th day of August, 2026.



Baoqin Guo
Executive Vice President and
Chief Financial Officer

2027 IRM Checklist
Toronto Hydro-Electric System Limited
EB-2026-0073

Date: August 14, 2026

Chapter 3 - Incentive Rate-Setting Applications Updated on July 14, 2026

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Administrative Documents to be Filed		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	Tab 2, Schedule 1
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Tab 1, Schedule 1
3	Completed Rate Generator Model and supplementary work forms in Excel format	Tab 3, Schedule 1
3	Current tariff sheet, PDF	Tab 5, Schedule 1
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	N/A
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Tab 2, Schedule 1
3	Static uniform resource locator (URL) to the distributor's website	Tab 1, Schedule 1
3	Text searchable PDF format for all documents	Yes
3	2027 IRM Checklist	Tab 1, Schedule 5
3 - 4	Certifications required by a senior officer to support the application as indicated in Chapter 1 of the Filing Requirements	Tab 1, Schedules 2-4
4	Disclosures if generative artificial intelligence used	N/A
3.1.3 Standardized OEB Models Provided		
5	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Tab 2, Schedule 1; Tab 3, Schedule 1
5	File the Commodity Accounts Analysis Workform	Tab 3, Schedule 2
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	N/A
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	N/A
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	N/A
3.2.3 Rate Design for Residential Electricity Customers		
8	Applicable only to distributors that have not completed the residential rate design transition Mitigation plan if total bill increases for any customer class exceed 10%	N/A
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	N/A
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	N/A
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	N/A
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	N/A
9	Provide proposed Low Voltage rates by customer class to reflect these costs	N/A
3.2.6 Review and Disposition of Group 1 DVA Balances		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	N/A
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Tab 3, Schedule 1
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Tab 3, Schedule 1
10 - 11	Explanation of any variance between amounts proposed for disposition and amounts reported in RRR, by account	Tab 2, Schedule 1
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Tab 2, Schedule 1
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Tab 2, Schedule 1; Tab 3, Schedule 1
3.2.6.1 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Tab 2, Schedule 1; Tab 3, Schedule 1
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Tab 3, Schedule 2
12	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	N/A
12	Supporting explanation and evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	N/A
13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	N/A
3.2.6.2 Capacity Based Recovery (CBR)		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Tab 2, Schedule 1; Tab 3, Schedule 1
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Tab 2, Schedule 1
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Tab 2, Schedule 1
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	N/A
3.2.7.1 Rate Riders for Previously Approved LRAM-Eligible Amounts		
16	If a distributor is requesting rate rider(s) for current rate year to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the most recent OEB decision where the LRAM-eligible amount was approved or confirmed, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model.	N/A
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
16	Statement whether it is requesting an LRAMVA for distribution-rate funded NWS activities, excluding Stream 2 local electricity demand-side management (eDSM) programs	N/A
3.2.8 Income Taxes or Payments in Lieu of Taxes (PILs)		
16 - 17	Tabs 8 and 9 of Rate Generator model are completed, if applicable	N/A
16 - 17	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	N/A
3.2.9 Z-Factor Claims		
17	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A
17	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A
3.2.9.1 Z-Factor Filing Guidelines		
17	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A
17 - 18	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A
3.2.9.2 Recovery of Z-Factor Costs		
18	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A
18	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A
18	Residential rate rider to be proposed on fixed basis	N/A
18	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A

2027 IRM Checklist

Toronto Hydro-Electric System Limited
EB-2026-0073

Date: August 14, 2026

Chapter 3 - Incentive Rate-Setting Applications Updated on July 14, 2026

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.10 Off-Ramps		
18 - 19	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A
18 - 19	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	N/A
3.2.11 Stream 2 Local Electricity Demand-Side Management Program Funding Requests		
19	If a Stream 2 local eDSM program funding request is submitted as part of the IRM application, distributors should input the resulting rate riders in Tab 19 - Additional Rates of the rate generator model	N/A
19	Impact of the eDSM rate rider should be included in the overall analysis of bill impacts and rate mitigation	N/A
3.2.12 Capacity Allocation Model		
19 - 20	Provide information to demonstrate how the Capacity Allocation Model has been established. Includes, but not limited to, - Information related to agreed and paid committed capacity - Constructed capacity - Projections for future customer connections - Description of system expansion - Basis and rationale for establishing the CAM	N/A
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
21 - 22	Evidence of passing "Means Test"	N/A
21 - 22	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A
21 - 22	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A
3.3.2 Incremental Capital Module		
22 - 24	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A
22 - 24	Evidence of passing "Means Test"	N/A
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
24	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A
24	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A
24	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A
24	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A
24	Details by project for the proposed capital spending plan for the expected in-service year	N/A
24	Description of the proposed capital projects and expected in-service dates	N/A
24	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A
25	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A
25	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of NWS to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's NWS Guidelines	N/A
3.3.2.3 Assessment of Materiality		
25 - 26	Calculate the maximum allowable capital amount	N/A
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
27 - 28	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA	N/A
27 - 28	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA	N/A
3.3.2.6 ACM/ICM Accounting Treatment		
28	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful	N/A
28	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance	N/A
28	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	N/A
28	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider	N/A

**APPLICATION TO FINALIZE 2027 ELECTRICITY DISTRIBUTION RATES AND
CHARGES: MANAGER'S SUMMARY**

Toronto Hydro's tariff of rates and charges was most recently updated by the OEB effective January 1, 2026 per the OEB's Decision and Rate Order in Toronto Hydro's 2026 Custom IR Annual Update Application (EB-2025-0006). This application, Toronto Hydro's 2027 Custom IR Annual Update Application, is filed pursuant to the 2025-2029 Custom Incentive Rate-setting Application (EB-2023-0195) [the "2025-2029 Custom IR Decision"], in which, among other orders, the OEB stated rates for 2026-2029 will be set on the basis of the OEB-approved Custom Revenue Cap Index ("CRCI") framework for Toronto Hydro.

This application seeks final approval of the 2027 distribution rates, effective January 1, 2027. In addition, the application seeks approval of the following:

- The updated 2027 Revenue Growth Factors to reflect the OEB-approved return on equity ("ROE") of 9.0% and deemed short-term debt rate of 3.91% in accordance with the methodology and approach established in the 2026 application (EB-2025-0006);
- 2027 Retail Transmission Service Rates ("RTSR"), effective January 1, 2027;
- Leave to clear the amounts accumulated in the Group 1 Deferral and Variance Accounts ("DVAs");
- Leave to clear the amounts accumulated in the Revenue Variance Account ("RVA") on an interim basis;
- Approval to update Retailer Service Charges and the Distribution Pole Attachment charge (for wireline attachments) per the OEB's generic decision(s) for 2027 rates (EB-2026-0175; EB-2026-0176);
- Final approval of the rates and charges set out in the 2027 Tariff Sheet at Tab 5, Schedule 2; and

- Other items or amounts that Toronto Hydro may request during the course of the proceeding, and such other relief or entitlements as the OEB may grant.

All rate adjustments, including the clearance of Group 1 DVAs and the RVA, sought as a part of this application are the output of the OEB's 2027 Incentive Rate-setting Mechanism ("IRM") Rate Generator Model (the "Rate Model") with the following customizations to address Toronto Hydro's specific requirements: (i) integration of the CRI and RVA, (ii) use of a 30-day basis for fixed and demand-based rates, and (iii) use of kVA for distribution related demand-based rates. These adjustments are consistent with those made for 2026 rates. The Rate Model is filed at Tab 3, Schedule 1. To facilitate these customizations, Toronto Hydro has developed the 2027 Tariff Sheet and the associated Bill Impacts outside of the Rate Model.

Toronto Hydro reviewed the pre-populated 2025 billing determinants in the OEB's model and made adjustments to align kWh and kVA data with Reporting and Record Keeping Requirements ("RRR") under section 2.1.5. The Competitive Sector Multi-Unit Residential ("CSMUR"), General Service 50 to 999 kW, General Service 1,000-4,999 kW, and Large Use rate classes were added and the number of customers for all rate classes were also added or adjusted in the model. The utility confirms that all other pre-populated billing determinants are accurate.

All the changes that Toronto Hydro made to the Rate Model are summarized in the worksheet entitled "Summary of Changes".

A. 2026 TARIFF SHEET

A copy of the current 2026 Tariff Sheet approved by the OEB in the 2026 Custom IR Annual Update Application is filed at Tab 5, Schedule 1. The rates and charges set out in the 2026 Tariff Sheet are the starting point from which the 2027 rates and charges were calculated using the Rate Model.

B. CUSTOM REVENUE CAP INDEX (“CRCI”) ADJUSTMENT

In the 2025-2029 Custom IR Decision, the OEB approved the CRCI for setting rates in the years 2026 through 2029.¹ The OEB approved the CRCI formula as follows:

$$\text{CRCI} = I - X + \text{RGF}$$

Where,

I denotes the OEB’s inflation factor set annually,

X denotes the efficiency factor of 0.6%,

RGF denotes the Revenue Growth Factor, which is inflation normalized, and consists of two subcomponents: the incremental capital stretch factor and the growth factor.

The OEB approved the values for all elements of the CRCI formula for the entire duration of the 2025-2029 Custom IR period subject to (i) the updates to the 2026-2029 Revenue Growth Factor (“RGF”) to reflect the revenue requirement impacts of the OEB’s Decision in the Generic Cost of Capital proceeding (EB-2024-0063) in accordance with the methodology established in the 2026 application Decision (EB-2025-0006);² and (ii) annual updates of the Inflation Factor (“I”).³

¹ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 14.

² EB-2025-0006, Decision and Order (December 11, 2025) at page 2.

³ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 10.

Table 1 and Table 2 show the updated 2026 Revenue Growth Factor (“RGF”) and the components of the settled Custom Revenue Cap Index (“CRCI”) for 2027 to reflect the OEB-approved ROE of 9.0% and short-term debt rate of 3.91%. This results in a \$11.9 million reduction to the 2027 approved base revenue requirement at the time of the Draft Rate Order from \$1,016.8 to \$1,004.9 million. The Revenue Requirement shown in Table 1 below includes an inflation factor of 2.00% in 2027.

Table 1 - Summary of Revenue Growth Factor (“RGF”) Components (\$ Millions)

Line	Component	2025	2026	2027
1	Deemed Interest Expense	137.8	143.0	151.4
2	Return on Equity	217.5	223.9	237.2
3	Depreciation and Amortization	286.3	297.9	314.0
4	Payment-in-Lieu of Taxes (PILs)	28.1	29.2	18.3
5	Total Capital Related Revenue Requirement	669.7	694.0	721.0
6	Less Incremental Working Capital Related Revenue Requirement	-	(0.5)	(0.9)
7	Total Capital Related Revenue Requirement (including working capital adjustment)	669.7	693.6	720.1
8	Less Incremental X Factor on Capital (0.3%)	-	(2.1)	(2.2)
9	Less Prior Year X Factor on Capital	-	-	(2.1)
10	Total Capital Related Revenue Requirement (including working capital and Incremental X Factor on Capital)	669.7	691.5	715.8
11	Test Year OM&A (incl. property taxes)	323.5	323.5	323.5
12	Incremental OM&A Derived using the agreed upon index of 2.41% (Inflation + OM&A Growth Factor) [Line 12 = Prior Year Line 13 *0.0241]		7.8	15.8
13	Total OM&A (incl. property taxes) [Line 13 = Line 11 + Line 12]	323.5	331.3	339.3
14	Revenue Offset	(48.2)	(49.2)	(50.2)
15	Non-capital Related Revenue Requirement (OM&A and Revenue Offset)	275.3	282.1	289.1
16	Total Revenue Requirement	944.9	973.6	1,004.9
17	Increase in Revenue Requirement		28.6	31.4
18	Increase in Revenue Requirement as a percentage of Previous Year Total Revenue Requirement		3.03%	3.22%
19	Inflation back-off		(2.00%)	(2.00%)
20	Revenue Growth Factor		1.03%	1.22%

1 The Rate Model filed at Tab 3, Schedule 1 uses the 2027 Inflation Factor of 3.0%⁴ percent
2 issued by the OEB on June 11, 2026, resulting in a CRCI of 3.62%, as shown below.

3

4

Table 2 - Custom Revenue Cap Index ("CRCI") by Component (%)

Component	2025	2026	2027
Inflation Factor (I)	-	3.70%	3.0%
X Factor (X)	-	(0.60%)	(0.60%)
Revenue Growth Factor (RGF)	-	1.03%	1.22%
Custom Revenue Cap Index Total	-	4.13%	3.62%

5

6 **C. REVIEW AND DISPOSITION OF DVA BALANCES**

7

8 Toronto Hydro requests OEB approval to clear through rate riders the balances and carrying
9 charges in the Group 1 Retail Settlement Variance Accounts ("RSVAs") on a final basis and
10 the 2025 balance and carrying charges in the Group 2 Revenue Variance Account ("RVA")
11 on an interim basis.

12

13 In accordance with the Report of the Board on Electricity Distributors' Deferral and
14 Variance Account Review ("the EDDVAR Report"), Toronto Hydro must file a proposal for
15 disposition of the Group 1 RSVA balances if the amounts exceed the pre-set disposition
16 threshold of \$0.001 per kWh.⁵ As shown in the Rate Model at Tab 3, Schedule 1, the 2025
17 year-end balances exceed this threshold.

18

19 The Group 1 continuity schedules are set out in the Rate Model. Table 3 below summarizes
20 the balances proposed for clearance. A certification by the Chief Financial Officer relating
21 to the processes and controls in place for the preparation, review, verification, and
22 oversight of account balances is filed at Tab 1, Schedule 3.

⁴ OEB Letter re: 2027 Inflation Parameters (June 11, 2026).

⁵ EB-2008-0046, *The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report* (July 31, 2009) at page 10.

Table 3 - Group 1 Balances for Clearance (\$ Millions)

Account	Dec 31, 2025 Balance (\$)	Carrying Charges (to Dec 31, 2026)* (\$)	Total for Clearance (\$)
Group 1 Accounts			
1550 – Low Voltage (“LV”) Variance Account	0.4	0.0	0.4
1551 – Smart Meter Entity Variance Account	(0.3)	(0.0)	(0.3)
1580 – RSVA Wholesale Market Service Charges (“WMS”)	(38.3)	(0.8)	(39.1)
1580 – RSVA WMS – Sub-account Capacity Based Recovery (“CBR”) Class B	9.3	0.3	9.6
1584 – RSVA Retail Transmission Network Charge	8.3	0.3	8.6
1586 – RSVA Retail Transmission Connection Charge	(8.0)	(0.3)	(8.3)
1588 – RSVA Power	13.0	0.4	13.4
1589 – RSVA Global Adjustment (“GA”)	(46.2)	(1.8)	(48.0)
Total	(61.8)	(1.9)	(63.7)

* carrying charges for the last quarter of 2026 are based on estimated interest rate.

Table 4 - RVA Balance for Clearance (\$ Millions)

Account	Dec 31, 2025 Balance (\$)	Carrying Charges (to Dec 31, 2026)* (\$)	Total for Clearance (\$)
Revenue Variance Account	(21.1)	(0.6)	(21.7)

* carrying charges for the last quarter of 2026 are based on estimated interest rate.

The Rate Model details the balances allocated to each rate class and shows the development of the proposed rate riders. Toronto Hydro proposes to clear the balance in all accounts over a 12-month period from January 1, 2027 through December 31, 2027. All Group 1 rate riders were calculated using the 2025 RRR billing unit data and RVA using the forecast billing determinants.⁶

Wholesale Market Participants

Toronto Hydro allocated the DVA amounts proposed for clearance in accordance with the EDDVAR Report. The utility confirms that Wholesale Market Participants (“WMPs”) are not

⁶ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 12; Settlement Proposal (August 16, 2024) Schedule 31 at page 1.

1 subject to clearance of RSVA amounts for Power, Wholesale Market Services (“WMS”)
2 (including sub-account Capacity Based Recovery Class B) or Global Adjustment (“GA”), and
3 have not been included in the load/customer counts used to determine rate riders for these
4 accounts.

5

6 **Account 1580 – RSVA WMS – Sub-account Capacity Based Recovery (“CBR”) Class B**

7 Toronto Hydro seeks clearance of the Class B Capacity Based Recovery (“CBR”) balances to
8 December 31, 2025 through a separate rider as calculated by the Rate Model and in
9 accordance with the OEB’s CBR Accounting Guidance. Toronto Hydro used the Rate Model
10 to address the CBR for customers that transitioned between Class A and Class B during
11 2025.

12

13 A \$458k reclassification between the Class B WMS Account and the Class A Account,
14 recorded in 2026 and relating to 2025 activity, has been reflected in the principal
15 adjustment column (BF23 and BF25) in Tab “3. Continuity Schedule” of the Rate Model filed
16 at Tab 3, Schedule 1. The amount has been attributed to 2025 to ensure disposition of the
17 balance to the appropriate customer class. This principal adjustment will reverse in the
18 following year.

19

20 **Account 1589 – RSVA Global Adjustment**

21 The balances in the RSVA GA are allocated to non-RPP Class B customers only. Toronto
22 Hydro used the Rate Model to address the GA for customers that transitioned between
23 Class A and Class B during 2025. The balances within Account 1588 and Account 1589 were
24 last approved on a final basis for 2024. Toronto Hydro has completed the Commodity
25 Accounts Analysis Workform (formerly GA Analysis Workform), filed at Tab 3, Schedule 2,
26 accordingly.

1 **Adjustments to Deferral and Variance Accounts**

2 The adjustments and balances in the DVA Continuity Schedule in the Rate Model match the
3 account balances filed in the RRR, with the following exception:

- 4
 - Toronto Hydro adjusted the RSVA Global Adjustment and RSVA Power principal
5 balances for actual volumes and accrued versus actual revenue differences as per
6 the accounting guidance from the OEB for Account 1588 and Account 1589. The
7 details of the Principal Adjustments are outlined in the Principal Adjustments tab
8 of the Commodity Accounts Analysis Workform at Tab 3, Schedule 2.

9

10 Toronto Hydro confirms that it has not made any adjustments to balances and amounts
11 previously approved by the OEB on a final basis.

12

13 Toronto Hydro continued the following approach in the 2027 Commodity Accounts Analysis
14 Workform:

- 15
 - In the GA 2025 Tab, under Note 4, the table entitled “Analysis of Expected GA
16 Amount”, Toronto Hydro continues to complete item F (Non-RPP Class B Including
17 Loss Factor Billed Consumption (kWh)) using actualized consumption data to
18 determine the Expected GA balance. This is in accordance with the accounting
19 guidance of the OEB which permits precise consumption data to be used rather
20 than unbilled data.⁷ Accordingly, the reconciling items in Note 5 of the same tab of
21 the Workform continue to include principal adjustments for unbilled-to-actual
22 revenue differences and true-up of GA charges based on actual non-RPP volumes.

23

24 **Account 1595 – RARA**

25 As no sub-accounts meet the two-year requirement for disposition, Toronto Hydro is not
26 requesting disposition of any residual balances in Account 1595.

⁷ Instructions for Completing Commodity Accounts Analysis Workform (formerly “GA Analysis Workform”) – 2027 Rates (March 24, 2026) at page 3.

1 **Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA")**

2 Toronto Hydro has a zero balance in its LRAMVA and is not requesting any disposition.

3

4 **Revenue Variance Account ("RVA")**

5 In the 2025-2029 Custom IR Decision, the OEB approved Toronto Hydro's asymmetrical
6 Revenue Variance Account ("RVA") to record asymmetrical revenue impacts (in favour of
7 ratepayers) resulting from variances between forecasted and weather-normalized billing
8 determinants and seek disposition of balances annually on an interim basis based on the
9 share of prior year of weather normalized distribution revenue, so that accumulated credit
10 balances in this asymmetrical account can be returned to customers expeditiously.⁸

11

12 In this application, Toronto Hydro is requesting disposition of its 2025 RVA balances,
13 including carrying charges, on an interim basis in the amount of \$21.7 million. Toronto
14 Hydro includes at Tab 3, Schedule 3 evidence regarding 2025 RVA balances, in accordance
15 with the Decision and in a format similar to undertaking response JT4.35, to determine the
16 net total account balance.⁹ The proposed RVA rate riders is set out in the Rate Model filed
17 at Tab 3, Schedule 1.

18

19 **Table 5 - Revenue Variance Account Balance (\$ Millions)**

		2025
OEB-Approved Distribution Revenue*	A	945.1
Weather Normalized Actual Distribution Revenue	B	966.2
Revenue Variance Account	C = A-B	(21.1)
Carrying Charges	D	(0.6)
Total	E=C+D	(21.7)

* Minor variances may exist due to rounding-off of rates.

⁸ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 12; Settlement Proposal (August 16, 2024) Schedule 31 at page 1.

⁹ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 16; EB-2023-0195, Transcript of Settlement Agreement Presentation (October 17, 2024) at page 24-25.

1 Toronto Hydro will seek final disposition of the RVA at its next rebasing application for any
2 amounts disposed of on an interim basis.

3

4 **D. EARNINGS SHARING MECHANISM**

5

6 In the 2025-2029 Custom IR Decision, the OEB approved the continuation of the
7 cumulative, asymmetrical Earnings Sharing Mechanism (“ESM”) variance account using a
8 Return on Equity (“ROE”) based calculation with all earnings in excess of 100 basis points
9 over the approved ROE shared 50:50 with ratepayers.¹⁰ As the approved ESM for 2025-
10 2029 is cumulative, Toronto Hydro cannot perform the final calculation to determine
11 whether or not there will be a balance to dispose until the end of the term. Toronto Hydro
12 intends to provide an update in each of the remaining rate update applications over the
13 2025-2029 Custom IR term for continuity with the approach established in the 2020-2024
14 rate period. Toronto Hydro reports that the utility underearned by 0.40% in 2025 versus
15 its approved ROE of 9.25% as shown in Table 6 below.

16

17 **Table 6 - Earnings Sharing Mechanism 2025 Calculation¹¹**

		2025
Cumulative Adjusted Net Income	A	\$209.4M
Cumulative Actual Deemed Equity	B	\$2,366.8M
ROE Cumulative	C=A/B	8.85%
ROE Approved	D	9.25%
ROE Over (Under)	E=C-D	(0.40%)

18

19 **E. TAX CHANGES**

20

21 On March 26, 2026, Bill C-15 *Budget 2025 Implementation Act, No. 1* received royal assent,
22 which includes a reaccelerated investment incentive (“RII”) and reinstated immediate
23 expensing measures for capital cost allowance (“CCA”) for specific property acquired after

¹⁰ EB-2023-0195, Settlement Proposal (August 16, 2024) at page 9.

¹¹ The values in this table are aligned with RRR 2.1.5.6.

1 2024 and available for use before 2030, with an expected phase-out from 2030 to 2033.
2 Bill C-15 also provides immediate expensing for specific productivity-enhancing assets
3 acquired after April 15, 2024 and available for use before 2027. In accordance with the
4 OEB's Accounting Procedures Handbook, Toronto Hydro will record the impacts of CCA rule
5 changes in the appropriate account (Account 1592 - PILs and Tax Variances – CCA
6 Changes).¹² Further information and balances from Account 1592 will be brought forward
7 for review and disposition in Toronto Hydro's next rebasing application.

8

9 **F. RETAIL TRANSMISSION SERVICE RATES**

10

11 Toronto Hydro requests 2027 Retail Transmission Service Rates based on the guidance set
12 out in the OEB's Guideline: Electricity Distribution Retail Transmission Service Rates and
13 Low Voltage Charges, released March 31, 2025. Toronto Hydro used the current OEB-
14 approved Uniform Transmission Rates ("UTR")¹³ and the Rate Model to calculate the RTSRs.

15

16 Toronto Hydro requests that, in accordance with the OEB's standard process, the OEB
17 update the requested RTSRs to reflect the approved 2027 UTRs when the latter becomes
18 available in autumn 2026.

19

20 **G. OTHER RATES AND CHARGES**

21

22 Toronto Hydro requests continuation of the various rate riders approved in the 2025-2029
23 Custom IR Decision, in accordance with their respective effective and termination dates,
24 and of the other rates and charges approved in that decision, including the Specific Service
25 Charges and Loss Factors. Toronto Hydro proposes to maintain the monthly service charge
26 for the microFIT Generator Service Classification at its 2026 value of \$4.93 per 30 days.¹⁴

¹² As per the OEB's Letter Re: Accounting and Rates Direction Regarding Bill C-15 for the Reaccelerated Investment Incentive for Capital Cost Allowance (May 6, 2026), the OEB expects utilities to reflect any impacts arising from CCA rule changes in their cost-based applications for 2027 rates and beyond.

¹³ EB-2025-0232, Decision and Order (January 15, 2026).

¹⁴ OEB Letter Re: Review of Fixed Monthly Charge for microFIT Generator Service Classification (November 27, 2025).

1 Toronto Hydro has updated its Retailer Service Charges and Distribution Pole Access charge
2 (for wireline attachments) in the proposed 2027 Tariff Sheet with the 2027 Inflation Factor
3 in alignment with the updated rates in the OEB's 2027 Rate Model.

4

5 **H. 2027 TARIFF SHEET**

6

7 Toronto Hydro seeks an order for final approval of the rates and charges as set out in the
8 2027 Tariff Sheet, which is filed at Tab 5, Schedule 2.

9

10 **I. 2027 BILL IMPACTS**

11

12 All Toronto Hydro customers are impacted by the changes to rates and charges requested
13 in this application. The anticipated 2027 Bill Impacts are filed at Tab 4, Schedule 1. Table
14 7 below provides a summary of the total bill impacts for a typical customer in each rate
15 class.

16

17 **Table 7 - Summary of Total Bill Impacts**

Rate Classes	\$/30 days	%
Residential (750 kWh, TOU RPP)	\$0.87	0.6%
Competitive Sector Multi Unit Residential (300 kWh, TOU RPP)	\$1.27	1.6%
General Service <50 kW (2,000 kWh, TOU RPP)	\$1.90	0.5%
General Service 50-999 kW (200 kVA, Spot, Class B)	-\$1,054.05	-6.6%
General Service 1,000-4,999 kW (1,900 kVA, Spot, Class B)	-\$12,371.77	-7.3%
Large User (9,200kVA, Spot, Class A)	-\$6,135.22	-0.8%
Unmetered Scattered Load (280 kWh, RPP)	\$1.04	1.5%
Street Lighting (3,000 kVA, Spot, Class B)	-\$5,059.29	-1.4%

1 **APPENDIX A: EXECUTIVE SUMMARY TABLE**

2

Description/Item	Summary of Request
Annual Adjustment Mechanism	Yes
Revenue-to-Cost Ratio Adjustments	No
Shared Tax Adjustments	No
Retail Transmission Service Rates	Yes
Low Voltage Service Rates	No
Group 1 Deferral and Variance Accounts Disposition/Recovery	Yes
Group 2 Deferral and Variance Accounts Disposition/Recovery	Yes. In accordance with the OEB's Decision in its 2025-2029 Rate Application (EB-2023-0195), Toronto Hydro is bringing forward its 2025 Revenue Variance Account (RVA) balance for disposition on an interim basis.
Lost Revenue Adjustment Mechanism Rate Rider	No
Stream 2 local eDSM Program funding request	No
Residential Rate Design (i.e., transitioning to fully fixed rates)	No
Z-factor claims	No
Incremental Capital Module / Advanced Capital Module	No
Rate Year Alignment	No
Requests for new utility-specific DVAs	No
Renewable Generation and/or Smart Grid Funding Adder	No
Correction to Previously Disposed DVA Balances	No
Non-mechanistic changes (e.g., creation of addition of a new rate class)	No
Rate design where bill mitigation plans need consideration	No
Other Items/Requests of Note	No

TAB 3 – RATES AND DEFERRAL/VARIANCE ACCOUNTS

Please refer to the following schedules in Excel format:

- Schedule 1 entitled "THESL_T03_S01_IRM Rate Generator Model_20260814"
- Schedule 2 entitled "THESL_T03_S02_Commodity Accounts Analysis
Workform_20260814"
- Schedule 1 entitled "THESL_T03_S03_Revenue Variance Account_2026-814"

TAB 4 – BILL IMPACTS

Please refer to Schedule 1 in Excel format entitled “THESL_T04_S01_2027 Bill Impacts_20260814”.

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	51.18	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.04	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$	(1.41)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.34)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$	(0.99)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00112	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01350	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00883	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	41.98	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.03	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$	(1.10)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.27)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$	(0.77)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00073	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01350	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00883	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.70	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.04778	
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00005	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00004)	
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kWh	(0.00179)	
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00043)	
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kWh	(0.00125)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00124	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01314	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00790	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	64.30	(per 30 days)
Distribution Volumetric Rate	\$/kVA	10.5170	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0063	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0472)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0052)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.3006)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0726)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.2109)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.4088	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2026	\$/kVA	0.0941	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1892	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	4.4435	(per 30 days)
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7554	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8543	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4852	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,094.15	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.7311	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0047	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0403)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0039)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.2568)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.1802)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.6206	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1847	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	4.2933	(per 30 days)
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7299	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8513	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4847	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,843.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.4416	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0038	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0414)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0031)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.2639)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0638)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.1852)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.5237	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2026	\$/kVA	0.1083	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1556	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	4.8941	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1679	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	8.03	(per 30 days)
Connection Charge (per connection)	\$	0.83	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.10120	
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00007	
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kWh	(0.00047)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00006)	
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kWh	(0.00298)	
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00072)	
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kWh	(0.00209)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00089	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00817	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00558	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.08	(per 30 days)
Distribution Volumetric Rate	\$/kVA	46.4488	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.4964	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.2360)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.4099)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(1.5037)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.3634)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(1.0551)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.2222	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1656	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	3.9524	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.4031	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited**TARIFF OF RATES AND CHARGES****Effective and Implementation Date January 1, 2026****This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0006

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.93 (per 30 days)
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Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

ALLOWANCES

Transformer Allowance for Ownership

\$/kVA

(0.62) (per 30 days)

Primary Metering Allowance for Transformer Losses - applied to measured demand & energy

%

(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00

Other

Disconnect/Reconnect charge at meter - during regular hours	\$	120.00
Disconnect/Reconnect charge at meter - after regular hours	\$	400.00
Disconnect/Reconnect charge at pole - during regular hours	\$	300.00
Disconnect/Reconnect charge at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	40.59

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly Fixed Charge, per retailer	\$	50.29
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	53.00	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.04	(per 30 days)
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$	0.16	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.34)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$	(0.99)	(per 30 days)
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$	(1.10)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kWh	(0.00107)	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kWh	0.00052	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01371	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00908	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.47	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.03	(per 30 days)
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$	0.13	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.27)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$	(0.77)	(per 30 days)
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$	(0.87)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kWh	(0.00113)	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kWh	0.00052	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01371	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00908	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.70	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.05005	
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00005	
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$/kWh	0.00021	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00004)	
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00043)	
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kWh	(0.00125)	
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$/kWh	(0.00134)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kWh	(0.00104)	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kWh	0.00052	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01334	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00813	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	66.59	(per 30 days)
Distribution Volumetric Rate	\$/kVA	10.8836	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0063	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0472)	(per 30 days)
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$/kVA	0.0349	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0052)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0726)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.2109)	(per 30 days)
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$/kVA	(0.2433)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kVA	0.0113	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants - effective until December 31, 2027	\$/kVA	(0.4165)	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kVA	0.2069	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.5129	(per 30 days)
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7672	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9371	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4993	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,094.15	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.0479	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0047	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0403)	(per 30 days)
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$/kVA	0.0299	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0039)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.1802)	(per 30 days)
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$/kVA	(0.2113)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kVA	(0.4556)	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kVA	0.2213	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.3604	(per 30 days)
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7413	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9340	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4988	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,843.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.7812	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0038	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0414)	(per 30 days)
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$/kVA	0.0307	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0031)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0638)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.1852)	(per 30 days)
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$/kVA	(0.2393)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kVA	0.0136	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants - effective until December 31, 2027	\$/kVA	(0.4932)	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kVA	0.1744	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.9705	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.2597	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	8.32	(per 30 days)
Connection Charge (per connection)	\$	0.86	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.10480	
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00007	
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kWh	(0.00047)	
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$/kWh	0.00035	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00006)	
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00072)	
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kWh	(0.00209)	
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$/kWh	(0.00226)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kWh	(0.00103)	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kWh	0.00052	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00594)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00829	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00574	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0073

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.15	(per 30 days)
Distribution Volumetric Rate	\$/kVA	48.0994	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.4964	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.2360)	(per 30 days)
Rate Rider for Disposition of Externally Driven Capital Variance Account - effective until December 31, 2029	\$/kVA	0.1748	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.4099)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.3634)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(1.0551)	(per 30 days)
Rate Rider for Disposition of Revenue Variance Account (2025) - effective until December 31, 2027 - Interim	\$/kVA	(1.2354)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2027	\$/kVA	(0.3512)	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2027	\$/kVA	0.1794	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2027	\$/kWh	(0.00595)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.0141	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5018	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

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EB-2026-0073

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.93 (per 30 days)
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Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

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ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)	

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00

Other

Disconnect/Reconnect charge at meter - during regular hours	\$	120.00
Disconnect/Reconnect charge at meter - after regular hours	\$	400.00
Disconnect/Reconnect charge at pole - during regular hours	\$	300.00
Disconnect/Reconnect charge at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	41.81

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly Fixed Charge, per retailer	\$	51.80
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.18

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070