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August 12, 2025

Via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2026 Electricity Distribution Rates and Charges
OEB File No. EB-2025-0006**

Pursuant to section 78 of the *Ontario Energy Board Act, 1998* and the OEB's Decision in the 2025-2029 Custom Incentive Rate Application (EB-2023-0195), enclosed is Toronto Hydro's 2026 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2026.

Respectfully,

Andrew J. Sasso
Director, Regulatory Affairs & Government Relations
Toronto Hydro-Electric System Limited

Exhibit List / Table of Contents

APPLICATION TO FINALIZE 2026 ELECTRICITY DISTRIBUTION RATES AND CHARGES			
Tab	Schedule	Appendix	Excel
1 Administration			
	1	Legal Application	
	2	Certification - Pre-Filed Evidence	
	3	Certification - Account Balances	
	4	Certification - Personal Information	
	5	2026 IRM Checklist	+ excel
2 Manager's Summary			
	1	Manager's Summary	
		A Executive Summary Table	
3 Rates and Deferral/Variance Accounts			
	1	Rate Model	excel only
	2	Commodity Accounts Analysis Workform	excel only
4 Bill Impacts			
	1	OEB Appendix 2-W Bill Impacts	excel only
5 Tariff Sheets			
	1	Current Tariff Sheet	
	2	Proposed Tariff Sheet	+ excel

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
Schedule B to the *Energy Competition Act, 1998*, S.O. 1998,
c.15;

AND IN THE MATTER OF an Application by Toronto Hydro-
Electric System Limited for an Order or Orders approving or
fixing just and reasonable rates and other service charges
for the distribution of electricity effective January 1, 2026.

1 The Applicant, Toronto Hydro-Electric System Limited (“Toronto Hydro”), is a corporation
2 incorporated under the *Business Corporations Act*, R.S.O. 1990, c. B.17 and is licensed by
3 the Ontario Energy Board (the “OEB”) under license number ED-2002-0497 to distribute
4 electricity in the City of Toronto.

5

6 Toronto Hydro’s tariff of rates and charges was most recently updated by the OEB
7 effective January 1, 2025 per the OEB’s Decision and Rate Order in Toronto Hydro’s 2025-
8 2029 Custom Incentive Rate-setting Application (EB-2023-0195). The 2026 CIR Update is
9 filed pursuant to the OEB’s Decision and Rate Order for the 2025-2029 Custom Incentive
10 Rate-setting Application (EB-2023-0195) [the “Custom IR”], in which, among other orders,
11 the OEB stated rates for 2025-2029 will be set on the basis of the OEB-approved Custom
12 Index (“CRCI”) framework for Toronto Hydro. This 2026 Custom Incentive Rate-setting
13 Update Application (EB-2025-0006) for final approval of 2026 distribution rates and
14 charges is in accordance with the same OEB direction.

Pursuant to section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the “OEB Act”) and the OEB’s direction in the Custom IR application, Toronto Hydro hereby requests final approval of distribution rates and other charges, effective January 1, 2026.

This application is supported by pre-filed written evidence, which may be amended or updated from time to time, prior to the OEB’s final decision on this application. The pre-filed evidence complies with the OEB’s *Filing Requirements for Electricity Distribution Rate Applications* (June 19, 2025) (the “Filing Requirements”) and only deviates from these requirements in accordance with the custom rate framework approved by the OEB in EB-2023-0195.

I. SPECIFIC RELIEF REQUESTED

The list of approvals sought by Toronto Hydro in this application are detailed in the Manager’s Summary at Tab 2, Schedule 1, page 1.

II. PROPOSED EFFECTIVE DATE

Toronto Hydro requests that the OEB make its Rate Order effective January 1, 2026, notwithstanding that the OEB’s Decision and Order approving these rates and other charges may not be delivered until after that date. In the alternative, Toronto Hydro requests an Interim Order making Toronto Hydro’s current distribution rates and charges effective on an interim basis as of January 1, 2026 and establishing foregone revenue rate riders to recover any differences between the interim rates and the actual rates effective January 1, 2026 based on the OEB’s Decision and Order.

1 **III. FORM OF HEARING REQUESTED**

2 Toronto Hydro requests that this application be disposed of by way of a written hearing.
3
4

5 **IV. PUBLICATION OF NOTICE**

6 Given the mechanistic nature of this application and the request for disposal by way of a
7 written hearing, Toronto Hydro submits that a Notice of Application and Hearing is not
8 required for this proceeding.
9
10

11 **V. DIGITAL ACCESS TO THE APPLICATION**

12 Toronto Hydro will make a copy of the application and evidence, and any amendments
13 thereto, available for public review on its website via the following link:
14

15 <https://www.torontohydro.com/regulatory-information>

1 **VI. CONTACT INFORMATION**

2 Toronto Hydro requests that all documents filed with the OEB in this proceeding be
3 served on the undersigned.

4

5 **All of which is respectfully submitted this 12th day of August, 2025.**

6

7 Andrew J. Sasso

8 Director, Regulatory Affairs & Government Relations

9 Toronto Hydro

10 14 Carlton Street

11 Toronto, ON M5B 1K5

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13 Tel: 416-542-7834

14 Fax: 416-542-3024

**TORONTO HYDRO-ELECTRIC
SYSTEM LIMITED**

14 Carlton Street

Toronto, ON M5B 1K5

Signed by:

Andrew J. Sasso

Director, Regulatory Affairs &
Government Relations

- Appendix to Legal Application -

Title of Proceeding: Application by Toronto Hydro-Electric System Limited for an Order or Orders approving or fixing just and reasonable distribution rates and other charges effective January 1, 2026.

Applicant's Name: Toronto Hydro-Electric System Limited ("Toronto Hydro")

Application Address: 14 Carlton Street
Toronto, Ontario
M5B 1K5

Contact Information: **Andrew J. Sasso**
Director, Regulatory Affairs &
Government Relations
Toronto Hydro
14 Carlton Street
Toronto, ON M5B 1K5
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OFFICER'S CERTIFICATE – PRE-FILED EVIDENCE

As the Executive Vice President, Chief Strategy and Regulatory Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that the pre-filed evidence submitted in support of Toronto Hydro's 2026 Custom Incentive Rate-setting Update Application (EB-2025-0006), as filed with the Ontario Energy Board is accurate, consistent and complete to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 8th day of August, 2025.



Janene Taylor
Executive Vice President,
Chief Strategy and
Regulatory Officer

OFFICER'S CERTIFICATE – ACCOUNT BALANCES

As the Executive Vice President and Chief Financial Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that Toronto Hydro has robust processes and internal controls in place for the preparation, review, verification and oversight of the balances in the accounts which Toronto Hydro seeks disposition and/or presents in its 2026 Custom Incentive Rate-setting Update Application (EB-2025-0006), as filed with the Ontario Energy Board.

This certificate is given pursuant to Chapter 3 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised June 19, 2025).

DATED this 8th day of August, 2025.

A handwritten signature in black ink, consisting of a stylized 'B' followed by a long horizontal stroke and a small loop at the end.

Baoqin Guo
Executive Vice President and
Chief Financial Officer

OFFICER'S CERTIFICATE – PERSONAL INFORMATION

As the Executive Vice President, Chief Strategy and Regulatory Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that any evidence filed in support of the 2026 Custom Incentive Rate-setting Update Application (EB-2025-0006) does not include any personal information unless it is filed in accordance with Rule 9A of the OEB's Rules and the Practice Direction to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 8th day of August, 2025.



Janene Taylor
Executive Vice President,
Chief Strategy and
Regulatory Officer

2026 IRM Checklist

Toronto Hydro-Electric System Limited

EB-2025-0006

Date: August 12, 2025

Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Administrative Documents to be Filed		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	Tab 2, Schedule 1
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Tab 1, Schedule 1
3	Completed Rate Generator Model and supplementary work forms in Excel format	Tab 3, Schedule 1
3	Current tariff sheet, PDF	Tab 5, Schedule 1
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	NA
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Tab 2, Schedule 1
3	Distributor's internet address	Tab 1, Schedule 1
3	Text searchable PDF format for all documents	Yes
3	2026 IRM Checklist	Tab 1, Schedule 5
3	Three certifications required to support the application as indicated in Chapter 1 of the Filing Requirements	Tab 1, Schedules 2-4
3.1.3 Standardized OEB Models Provided		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Tab 2, Schedule 1; Tab 3, Schedule 1
5	File the Commodity Accounts Analysis Workform	Tab 3, Schedule 2
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	NA
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	NA
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform	NA
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	NA
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	NA
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	Mitigation plan if total bill increases for any customer class exceed 10%	NA
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	NA
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	NA
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	NA
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	NA
9	Provide proposed Low Voltage rates by customer class to reflect these costs	NA
3.2.6 Review and Disposition of Group 1 DVA Balances		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	NA
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Tab 3, Schedule 1
10	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Tab 3, Schedule 1
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Tab 2, Schedule 1
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Tab 2, Schedule 1
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Tab 2, Schedule 1; Tab 3, Schedule 1
3.2.6.1 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Tab 2, Schedule 1; Tab 3, Schedule 1
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Tab 3, Schedule 2
12 - 13	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	NA
13	Supporting evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	NA
13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	NA
3.2.6.2 Capacity Based Recovery (CBR)		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Tab 2, Schedule 1; Tab 3, Schedule 1
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Tab 2, Schedule 1
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Tab 2, Schedule 1
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	NA
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
For Distributors with a zero balance in the LRAMVA		
17	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation	Tab 2, Schedule 1
For Distributors with non-zero balance in the LRAMVA		
17 - 18	A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so	NA
17 - 18	Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements)	NA
17 - 18	For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount	NA

2026 IRM Checklist

Toronto Hydro-Electric System Limited
EB-2025-0006

Date: August 12, 2025

Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
18	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application	NA
3.2.8 Tax Changes		
18 - 19	Tabs 8 and 9 of Rate Generator model are completed, if applicable	NA
18 - 19	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	NA
3.2.9 Z-Factor Claims		
20	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	NA
20	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	NA
3.2.9.1 Z-Factor Filing Guidelines		
20	Evidence that costs incurred meet criteria of causation, materiality and prudence	NA
20 - 21	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	NA
3.2.9.2 Recovery of Z-Factor Costs		
21	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	NA
21	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	NA
21	Residential rate rider to be proposed on fixed basis	NA
21	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	NA
3.2.10 Off-Ramps		
21	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	NA
21	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	NA
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
22 - 23	Evidence of passing "Means Test"	NA
22 - 23	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	NA
22 - 23	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	NA
3.3.2 Incremental Capital Module		
23 - 25	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	NA
23 - 25	Evidence of passing "Means Test"	NA
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
25	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	NA
25	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	NA
25	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	NA
25	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	NA
25	Details by project for the proposed capital spending plan for the expected in-service year	NA
25	Description of the proposed capital projects and expected in-service dates	NA
25	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	NA
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	NA
26	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	NA
26	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs	NA
3.3.2.3 ICM Filing Requirements		
27	Calculate the maximum allowable capital amount	NA
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
28	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA	NA
28	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA	NA
3.3.2.6 ACM/ICM Accounting Treatment		
29	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful	NA
29	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance	NA
29	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	NA
29	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider	NA

**APPLICATION TO FINALIZE 2026 ELECTRICITY DISTRIBUTION RATES AND
CHARGES: MANAGER'S SUMMARY**

Toronto Hydro's tariff of rates and charges was most recently updated by the OEB effective January 1, 2025 per the OEB's Decision and Rate Order in Toronto Hydro's 2025-2029 Custom Incentive Rate-setting Application (EB-2023-0195) [the "2025-2029 Custom IR Decision"]. This application, Toronto Hydro's 2026 Custom IR Annual Update Application, is filed pursuant to the 2025-2029 Custom IR Decision, in which, among other orders, the OEB stated rates for 2026-2029 will be set on the basis of the OEB-approved Custom Revenue Cap Index ("CRCI") framework for Toronto Hydro.

This application seeks final approval of the 2026 distribution rates, effective January 1, 2026. In addition, the application seeks approval of the following:

- The updated 2026 Revenue Growth Factors to reflect the OEB-approved ROE of 9.0% and deemed short-term debt rate of 3.91% in accordance with the OEB's Decision on Cost of Capital and Other Matters (EB-2024-0063) and the terms of the 2025-2029 Custom IR Decision;
- 2026 Retail Transmission Service Rates ("RTSR"), effective January 1, 2026;
- Leave to clear the amounts accumulated in the Group 1 Deferral and Variance Accounts ("DVAs");
- Approval to update Retailer Service Charges and the Distribution Pole Attachment charge (for wireline attachments) per the OEB's generic decision(s) for 2026 rates (EB-2025-0199; EB-2025-0200);
- Final approval of the rates and charges set out in the 2026 Tariff Sheet at Tab 5, Schedule 2; and
- Other items or amounts that Toronto Hydro may request during the course of the proceeding, and such other relief or entitlements as the OEB may grant.

1 All rate adjustments, including the clearance of Group 1 DVAs, sought as a part of this
2 application are the output of the OEB's 2026 Incentive Rate-setting Mechanism ("IRM")
3 Rate Generator Model (the "Rate Model") with the following customizations to address
4 Toronto Hydro's specific requirements: (i) integration of the CRCI, (ii) use of a 30-day basis
5 for fixed and demand-based rates, and (iii) use of kVA for distribution related demand-
6 based rates. All of these adjustments are consistent with adjustments made in the previous
7 rate cycle for the years following the rebasing year (i.e. 2021-2024). The Rate Model is filed
8 at Tab 3, Schedule 1. To facilitate these customizations, Toronto Hydro has developed the
9 2026 Tariff Sheet and the associated Bill Impacts outside of the Rate Model.

10
11 Toronto Hydro reviewed the pre-populated 2024 billing determinants in the OEB's model
12 and made adjustments to align kWh and kVA data with Reporting and Recording Keeping
13 ("RRR") under section 2.1.5. The Competitive Sector Multi-Unit Residential ("CSMUR") rate
14 class was added and related number of customers were also adjusted in the model. The
15 utility confirms that all other pre-populated billing determinants are accurate.

16
17 All the changes that Toronto Hydro made to the Rate Model are summarized in the
18 worksheet entitled "Summary of Changes".

19
20 **A. 2025 TARIFF SHEET**

21
22 Toronto Hydro includes at Tab 5, Schedule 1 a copy of the current 2025 Tariff Sheet
23 approved by the OEB in the 2025-2029 CIR application. The rates and charges set out in
24 the 2025 Tariff Sheet are the starting point from which the 2026 rates and charges were
25 calculated using the Rate Model.

B. CUSTOM REVENUE CAP INDEX (“CRCI”) ADJUSTMENT

In the 2025-2029 Custom IR Decision, the OEB approved the CRCI for setting rates in the years 2026 through 2029.¹ The OEB approved the CRCI formula as follows:

$$\text{CRCI} = I - X + \text{RGF}$$

Where,

I denotes the OEB’s inflation factor set annually,

X denotes the efficiency factor of 0.6%,

RGF denotes the Revenue Growth Factor, which is inflation normalized, and consists of two subcomponents: the incremental capital stretch factor and the growth factor.

The OEB approved the values for all elements of the CRCI formula for the entire duration of the 2025-2029 Custom IR period subject to (i) the updates to the 2026-2029 Revenue Growth Factor (“RGF”) to reflect the revenue requirement impacts of the OEB’s Decision in the Generic Cost of Capital proceeding (EB-2024-0063) in accordance with the terms of the Settlement Proposal; and (ii) annual updates of the Inflation Factor (“I”).²

Table 1 and Table 2 show the updated 2026 Revenue Growth Factor (“RGF”) and the components of the settled Custom Revenue Cap Index (“CRCI”) for 2026 to reflect the OEB-approved ROE of 9.0% and short-term debt rate of 3.91%. This results in a \$11.2 million reduction to the 2026 approved base revenue requirement at the time of the Draft Rate Order from \$984.8 to \$973.6 million. The Revenue Requirement shown in Table 1 below includes an inflation factor of 2.00% in 2026.

¹ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 14.

² EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 10.

1 **Table 1 - Summary of Revenue Growth Factor (“RGF”) Components (\$ Millions)**

Line	Component	2025	2026
1	Deemed Interest Expense	137.8	143.0
2	Return on Equity	217.5	223.9
3	Depreciation and Amortization	286.3	297.9
4	Payment-in-Lieu of Taxes (PILs)	28.1	29.2
5	Total Capital Related Revenue Requirement	669.7	694.0
6	Less Incremental Working Capital Related Revenue Requirement	-	(0.5)
7	Total Capital Related Revenue Requirement (including working capital adjustment)	669.7	693.6
8	Less Incremental X Factor on Capital (0.3%)	-	(2.1)
9	Less Prior Year X Factor on Capital	-	-
10	Total Capital Related Revenue Requirement (including working capital and Incremental X Factor on Capital)	669.7	691.5
11	Test Year OM&A (incl. property taxes)	323.5	323.5
12	Incremental OM&A Derived using the agreed upon index of 2.41% (Inflation + OM&A Growth Factor) [Line 12 = Prior Year Line 13 *0.0241]		7.8
13	Total OM&A (incl. property taxes) [Line 13 = Line 11 + Line 12]	323.5	331.3
14	Revenue Offset	(48.2)	(49.2)
15	Non-capital Related Revenue Requirement (OM&A and Revenue Offset)	275.3	282.1
16	Total Revenue Requirement	944.9	973.6
17	Increase in Revenue Requirement		28.6
18	Increase in Revenue Requirement as a percentage of Previous Year Total Revenue Requirement		3.03%
19	Inflation back-off		(2.00%)
20	Revenue Growth Factor		1.03%

2

3 The Rate Model filed at Tab 3, Schedule 1 uses the 2026 Inflation Factor of 3.70³ percent
4 issued by the OEB on June 29, 2025, resulting in a CRCI of 4.13 percent, as shown below.

³ OEB Letter re: 2026 Inflation Parameters (June 29, 2025)

Table 2 - Custom Revenue Cap Index ("CRCI") by Component (%)

Component	2025	2026
Inflation Factor (I)	-	3.70%
X Factor (X)	-	(0.60%)
Revenue Growth Factor (RGF)	-	1.03%
Custom Revenue Cap Index Total	-	4.13%

In accordance with the 2025-2029 CIR Decision,⁴ Toronto Hydro set the 2025 DSTDR based on the interim rate of 5.04%⁵ and will track the variance between the interim rate and the final rate of 3.91% approved in the Cost of Capital Proceeding in the Generic Account established by the OEB on July 26, 2024.⁶ Toronto Hydro intends to seek disposition of this amount in its next rebasing application.

C. REVIEW AND DISPOSITION OF GROUP 1 DVA BALANCES

Toronto Hydro requests OEB approval to clear through rate riders the balances and carrying charges in the Group 1 Retail Settlement Variance Accounts ("RSVAs"). In accordance with the Report of the Board on Electricity Distributors' Deferral and Variance Account Review ("the EDDVAR Report"), Toronto Hydro must file a proposal for disposition of the Group 1 RSA balances if the amounts exceed the pre-set disposition threshold of \$0.001 per kWh.⁷ As shown in the Rate Model at Tab 3, Schedule 1, the 2024 year-end balances exceed this threshold.

⁴ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 18; Settlement Proposal (August 16, 2024) at page 21

⁵ OEB Letter Re: 2025 Cost of Capital Parameters (October 31, 2024)

⁶ EB-2024-0063, OEB Letter and Accounting Order (July 26, 2024)

⁷ EB-2008-0046, *The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report* (July 31, 2009) at page 10.

1 The Group 1 continuity schedules are set out in the Rate Model. Table 3 below summarizes
2 the balances proposed for clearance. A certification by the Chief Financial Officer relating
3 to the processes and controls in place for the preparation, review, verification, and
4 oversight of account balances is filed at Tab 1, Schedule 3.

5

6

Table 3 - Group 1 Balances for Clearance (\$ Millions)

Account	Dec 31, 2024 Balance (\$)	Carrying Charges (to Dec 31, 2025)* (\$)	Total for Clearance (\$)
1550 – Low Voltage (“LV”) Variance Account	0.4	0.0	0.4
1551 – Smart Meter Entity Variance Account	(0.6)	0.0	(0.6)
1580 – RSVA Wholesale Market Service Charges (“WMS”)	(7.4)	(0.3)	(7.7)
1580 – RSVA WMS – Sub-account Capacity Based Recovery (“CBR”) Class B	8.3	0.3	8.6
1584 – RSVA Retail Transmission Network Charge	21.9	1.1	23.0
1586 – RSVA Retail Transmission Connection Charge	5.1	0.3	5.4
1588 – RSVA Power	12.7	0.6	13.3
1589 – RSVA Global Adjustment (“GA”)	34.8	1.9	36.7
1595 – RARA 2020	(2.7)	(1.0)	(3.7)
1595 – RARA 2022	0.0	(0.0)	(0.0)
Total	72.5	2.9	75.4

7

** includes actuals up to December 31, 2024 and estimate onwards up to December 31, 2025.*

8

9 The Rate Model details the balances allocated to each rate class and shows the
10 development of the proposed rate riders. Toronto Hydro proposes to clear the balance in
11 all accounts over a 12-month period from January 1, 2026 through December 31, 2026. All
12 rate riders were calculated using the 2024 RRR billing unit data.

13

14 **Wholesale Market Participants**

15 Toronto Hydro allocated the DVA amounts proposed for clearance in accordance with the
16 EDDVAR Report. The utility confirms that Wholesale Market Participants (“WMPs”) are not

1 subject to clearance of RSVA amounts for Power, Wholesale Market Services (“WMS”)
2 (including sub-account Capacity Based Recovery Class B) or Global Adjustment (“GA”), and
3 have not been included in the load/customer counts used to determine rate riders for these
4 accounts.

5

6 **Account 1580 – RSVA WMS – Sub-account Capacity Based Recovery (“CBR”) Class B**

7 Toronto Hydro seeks clearance of the Class B Capacity Based Recovery (“CBR”) balances to
8 December 31, 2024 through a separate rider as calculated by the Rate Model and in
9 accordance with the OEB’s CBR Accounting Guidance. Toronto Hydro used the Rate Model
10 to address the CBR for customers that transitioned between Class A and Class B during
11 2024.

12

13 **Account 1589 – RSVA Global Adjustment**

14 The balances in the RSVA GA are allocated to non-RPP Class B customers only. Toronto
15 Hydro used the Rate Model to address the GA for customers that transitioned between
16 Class A and Class B during 2024. The balances within Account 1588 and Account 1589 were
17 last approved on a final basis for 2023. Toronto Hydro has completed the Commodity
18 Workform (formerly GA Analysis Workform), filed at Tab 3, Schedule 2, accordingly.

19

20 **Adjustments to Deferral and Variance Accounts**

21 The adjustments and balances in the DVA Continuity Schedule in the Rate Model match the
22 account balances filed in the RRR, with the following exception:

- 23 • Toronto Hydro adjusted the RSVA Global Adjustment and RSVA Power principal
24 balances for actual volumes and accrued versus actual revenue differences as per
25 the accounting guidance from the OEB for Account 1588 and Account 1589. The
26 details of the Principal Adjustments are outlined in the Commodity Workform at
27 Tab 3 (Principal Adjustments), Schedule 2.

1 Toronto Hydro confirms that it has not made any adjustments to balances and amounts
2 previously approved by the OEB on a final basis.

3

4 Toronto Hydro also made the following change in the 2026 Commodity Accounts Analysis
5 Workform:

- 6 • In the GA 2024 tab, under Note 4, the table entitled “Analysis of Expected GA
7 Amount”, Toronto Hydro is now completing item F (Non-RPP Class B Including Loss
8 Factor Billed Consumption (kWh)) using actualized consumption data to determine
9 the Expected GA balance. This is in accordance with the accounting guidance of
10 the OEB which permits precise consumption data to be used rather than unbilled
11 data.⁸ Accordingly, the reconciling items in Note 5 of the same tab of the Workform
12 now includes principal adjustments for unbilled to actual revenue differences and
13 true-up of GA charges based on actual non-RPP volumes.

14

15 Toronto Hydro confirms that the latter change has no impact on the deferral and variance
16 account balances set out in the DVA Continuity Schedule.

17

18 **Account 1595 – RARA 2020 and 2022**

19 Toronto Hydro proposes to clear the residual balances in Account 1595- Disposition/Refund
20 of Regulatory Balances for 2020 and 2022.⁹ Toronto Hydro confirms that residual balances
21 in Account 1595 Sub-accounts for each vintage year have only been disposed once.

⁸ Instructions for Completing Commodity Accounts Analysis Workform (formerly “GA Analysis Workform”) – 2026 Rates (May 7, 2025) at page 4.

⁹ In accordance with Filing Requirements for Electricity Distribution Rate Applications, Chapter 3 – Incentive Rate-Setting Applications, s. 3.2.6.3.

1 **Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA")**

2 Toronto Hydro has a zero balance in its LRAMVA and is not requesting any disposition.

3

4 **D. EARNINGS SHARING MECHANISM**

5

6 In the 2020-2024 Custom IR Decision, the OEB approved a cumulative, asymmetrical
7 Earnings Sharing Mechanism ("ESM") variance account using a Return on Equity ("ROE")
8 based calculation with all earnings in excess of 100 basis points over the approved ROE
9 shared 50:50 with ratepayers.¹⁰ With 2020-2024 Group 2 DVA balances approved on a final
10 basis in the 2025-2029 Custom IR Decision¹¹ and in accordance with the OEB's expectation
11 that Toronto Hydro will provide an update in each of the remaining rate update applications
12 over the 2020-2024 Custom IR term,¹² Table 4 provides the final calculation for the 2020-
13 2024 period. Toronto Hydro has cumulatively underearned by 1.88% over 2020-2024
14 versus its approved ROE of 8.52% as shown in Table 4 below.

15

16 **Table 4 - Earnings Sharing Mechanism 2020-2024 Calculation¹³**

		2020- 2024
Cumulative Adjusted Net Income	A	\$659M
Cumulative Actual Deemed Equity	B	\$9,929M
ROE Cumulative	C=A/B	6.64%
ROE Approved	D	8.52%
ROE Over (Under)	E=C-D	(1.88%)

¹⁰ EB-2018-0165, Decision and Order (December 19, 2020) at pages 192-193.

¹¹ EB-2023-0195, Partial Decision and Order (November 12, 2024) at page 14; Settlement Proposal (August 16, 2024) at page 24

¹² EB-2020-0057, Decision and Order (December 10, 2020) at page 8.

¹³ The values in this table are aligned with RRR 2.1.5.6.

1 **E. TAX CHANGES**

2

3 Toronto Hydro confirms that there have been no applicable legislated tax changes since its
4 last rebasing application (EB-2023-0195).

5

6 **F. RETAIL TRANSMISSION SERVICE RATES**

7

8 Toronto Hydro requests 2026 Retail Transmission Service Rates based on the guidance set
9 out in the OEB's Guideline G-2008-0001: Electricity Distribution Retail Transmission Service
10 Rates ("RTSR"), Revision 4.0, dated June 28, 2012. Toronto Hydro used the current OEB-
11 approved Uniform Transmission Rates ("UTR")¹⁴ and the Rate Model to calculate the RTSRs.

12

13 Toronto Hydro requests that, in accordance with the OEB's standard process, the OEB
14 update the requested RTSRs to reflect the approved 2026 UTRs when the latter become
15 available in autumn 2025.

16

17 **G. OTHER RATES AND CHARGES**

18

19 Toronto Hydro requests continuation of the various rate riders approved in the 2025-2029
20 Custom IR Decision, in accordance with their respective effective and termination dates,
21 and of the other rates and charges approved in that decision, including the Specific Service
22 Charges and Loss Factors. Toronto Hydro proposes to maintain the monthly service charge
23 for the microFIT Generator Service Classification at its 2025 value of \$4.93 per 30 days.¹⁵

¹⁴ EB-2024-0244, Decision and Order (January 21, 2025)

¹⁵ OEB Letter Re: Review of Fixed Monthly Charge for microFIT Generator Service Classification (November 19, 2024)

1 Toronto Hydro has updated its Retailer Service Charges and Distribution Pole Access charge
2 (for wireline attachments) in the Rate Model with the 2026 Inflation Factor in alignment
3 with the updated rates in the OEB's 2026 Rate Model.

4

5 **H. 2026 TARIFF SHEET**

6

7 Toronto Hydro seeks an order for final approval of the rates and charges as set out in the
8 2026 Tariff Sheet, which is filed at Tab 5, Schedule 2.

9

10 **I. 2026 BILL IMPACTS**

11

12 All Toronto Hydro customers are impacted by the changes to rates and charges requested
13 in this application. The anticipated 2026 Bill Impacts are filed at Tab 4, Schedule 1. Table
14 5 below provides a summary of the total bill impacts for a typical customer in each rate
15 class.

16

17 **Table 5 - Summary of Total Bill Impacts**

Rate Classes	\$/30 days	%
Residential (750 kWh, TOU RPP)	\$1.65	1.1%
Competitive Sector Multi Unit Residential (300 kWh, TOU RPP)	\$1.96	2.5%
General Service <50 kW (2,000 kWh, TOU RPP)	\$3.95	1.0%
General Service 50-999 kW (200 kVA, Spot, Class B)	\$323.49	1.7%
General Service 1,000-4,999 kW (1,900 kVA, Spot, Class B)	\$3,420.33	1.6%
Large User (9,200kVA, Spot, Class A)	-\$3,175.89	-0.3%
Unmetered Scattered Load (280 kWh, RPP)	\$1.59	2.4%
Street Lighting (3,000 kVA, Spot, Class B)	\$13,396.72	3.4%

1 **APPENDIX A: EXECUTIVE SUMMARY TABLE**

2

Description/Item	Summary of Request
Annual Adjustment Mechanism	Yes
Revenue-to-Cost Ratio Adjustments	No
Shared Tax Adjustments	No
Retail Transmission Service Rates	Yes
Low Voltage Service Rates	No
Group 1 Deferral and Variance Accounts Disposition/Recovery	Yes
Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	No
Group 2 Deferral and Variance Accounts Disposition/Recovery	No
Residential Rate Design (i.e., transitioning to fully fixed rates)	No
Z-factor claims	No
Incremental Capital Module / Advanced Capital Module	No
Rate Year Alignment	No
Requests for new utility-specific DVAs	No
Renewable Generation and/or Smart Grid Funding Adder	No
Correction to Previously Disposed DVA Balances	No
Non-mechanistic changes (e.g., creation of addition of a new rate class)	No
Rate design where bill mitigation plans need consideration	No
Other Items/Requests of Note	Yes. Approval of Toronto Hydro's updated 2026 Revenue Growth Factor to reflect the Decision on Cost of Capital and Other Matters and the 2025-2029 Custom IR Decision.

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	49.59	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.04	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$	(0.09)	(per 30 days)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$	(0.65)	(per 30 days)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$	(1.79)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$	(1.41)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.34)	(per 30 days)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$	0.20	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	0.00230	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.00018	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01295	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00905	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	40.69	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.03	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$	(0.07)	(per 30 days)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$	(0.51)	(per 30 days)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$	(1.40)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$	(1.10)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.27)	(per 30 days)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$	0.16	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	0.00199	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.00018	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01295	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00905	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited**TARIFF OF RATES AND CHARGES****Effective and Implementation Date January 1, 2025****This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2023-0195

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.70	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.04580	
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00005	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$/kWh	(0.00012)	
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$/kWh	(0.00083)	
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$/kWh	(0.00226)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00004)	
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kWh	(0.00179)	
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00043)	
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$/kWh	0.00026	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	0.00249	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.00018	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01261	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00810	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	62.31	(per 30 days)
Distribution Volumetric Rate	\$/kVA	10.1974	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0063	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$/kVA	(0.0197)	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0472)	(per 30 days)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$/kVA	(0.1395)	(per 30 days)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$/kVA	(0.3805)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0052)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.3006)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0726)	(per 30 days)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$/kVA	0.0433	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kVA	0.7909	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2025	\$/kVA	0.2399	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kVA	0.0655	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kW	4.2621	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9262	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,094.15	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.4545	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0047	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$/kVA	(0.0169)	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0403)	(per 30 days)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$/kVA	(0.1191)	(per 30 days)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$/kVA	(0.3251)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0039)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.2568)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$/kVA	0.0370	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kVA	0.8949	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2025	\$/kVA	0.2718	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kVA	0.0835	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kW	4.1180	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9232	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,843.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.1453	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0038	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$/kVA	(0.0173)	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0414)	(per 30 days)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$/kVA	(0.1225)	(per 30 days)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$/kVA	(0.3342)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0031)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.2639)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0638)	(per 30 days)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$/kVA	0.0380	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kVA	0.8737	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants - effective until December 31, 2025	\$/kVA	0.2610	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kVA	0.0645	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kW	4.6943	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.2478	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7.80 (per 30 days)
Connection Charge (per connection)	\$	0.81 (per 30 days)
Distribution Volumetric Rate	\$/kWh	0.09814
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00007
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$/kWh	(0.00020)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kWh	(0.00047)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$/kWh	(0.00138)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$/kWh	(0.00378)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00006)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kWh	(0.00298)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00072)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$/kWh	0.00043
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	0.00255
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.00018
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00784
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00572

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25 (per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.02	(per 30 days)
Distribution Volumetric Rate	\$/kVA	45.0100	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.4964	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2025	\$/kVA	(0.0988)	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.2360)	(per 30 days)
Rate Rider for Disposition of Gain on Property Sale - effective until December 31, 2025	\$/kVA	(0.6977)	(per 30 days)
Rate Rider for Disposition of Operations Center Consolidation Plan Bonus Payment - effective until December 31, 2025	\$/kVA	(1.9038)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.4099)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(1.5037)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.3634)	(per 30 days)
Rate Rider for Disposition of Cloud Computing Costs - effective until December 31, 2025	\$/kVA	0.2164	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kVA	0.8180	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2025	\$/kVA	0.0569	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.00124	
Retail Transmission Rate - Network Service Rate	\$/kW	3.7910	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.4890	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.49 (per 30 days)
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Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)	

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00

Other

Disconnect/Reconnect charge at meter - during regular hours	\$	120.00
Disconnect/Reconnect charge at meter - after regular hours	\$	400.00
Disconnect/Reconnect charge at pole - during regular hours	\$	300.00
Disconnect/Reconnect charge at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	37.78

Toronto Hydro-Electric System Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0195

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly Fixed Charge, per retailer	\$	46.81
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	51.18	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.04	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$	(1.41)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.34)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$	(0.99)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00112	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01350	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00883	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	41.98	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$	0.03	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$	(0.03)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$	(1.10)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$	(0.27)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$	(0.77)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00073	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01350	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00883	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.70	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2029	\$	0.41	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.04778	
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00005	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00004)	
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kWh	(0.00179)	
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00043)	
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kWh	(0.00125)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00124	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01314	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00790	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	64.30	(per 30 days)
Distribution Volumetric Rate	\$/kVA	10.5170	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0063	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0472)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0052)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.3006)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0726)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.2109)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.4088	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2026	\$/kVA	0.0941	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1892	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	4.4435	(per 30 days)
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7554	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8543	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4852	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,094.15	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.7311	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0047	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0403)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0039)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.2568)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.1802)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.6206	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1847	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	4.2933	(per 30 days)
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7299	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8513	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4847	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,843.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.4416	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.0038	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.0414)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.0031)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(0.2639)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.0638)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(0.1852)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.5237	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2026	\$/kVA	0.1083	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1556	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	4.8941	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1679	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	8.03 (per 30 days)
Connection Charge (per connection)	\$	0.83 (per 30 days)
Distribution Volumetric Rate	\$/kWh	0.10120
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	0.00007
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kWh	(0.00047)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kWh	(0.00006)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kWh	(0.00298)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kWh	(0.00072)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kWh	(0.00209)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kWh	0.00089
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kWh	0.00048
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00817
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00558

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25 (per 30 days)

Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	2.08	(per 30 days)
Distribution Volumetric Rate	\$/kVA	46.4488	(per 30 days)
Rate Rider for Disposition of Wireline Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	0.4964	(per 30 days)
Rate Rider for Disposition of Excess Expansion Deposits - effective until December 31, 2029	\$/kVA	(0.2360)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2029	\$/kVA	(0.4099)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Asset (2025) - effective until December 31, 2026	\$/kVA	(1.5037)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2025) - effective until December 31, 2028	\$/kVA	(0.3634)	(per 30 days)
Rate Rider for Disposition of Change in Useful Life of Assets (2026) - effective until December 31, 2028	\$/kVA	(1.0551)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2026	\$/kVA	0.2222	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2026	\$/kVA	0.1656	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	0.00508	
Retail Transmission Rate - Network Service Rate	\$/kW	3.9524	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.4031	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0006

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.93 (per 30 days)
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Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0006

ALLOWANCES

Transformer Allowance for Ownership

\$/kVA

(0.62)

(per 30 days)

Primary Metering Allowance for Transformer Losses - applied to measured demand & energy

%

(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00

Other

Disconnect/Reconnect charge at meter - during regular hours	\$	120.00
Disconnect/Reconnect charge at meter - after regular hours	\$	400.00
Disconnect/Reconnect charge at pole - during regular hours	\$	300.00
Disconnect/Reconnect charge at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	40.59

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0006

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly Fixed Charge, per retailer	\$	50.29
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070