

Deniz H. Oktem

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November 16, 2023

Via RESS

Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2024 Electricity Distribution Rates and Charges
OEB File No. EB-2023-0054 – Clarification regarding the Lost Revenue Adjustment Mechanism
Variance Account**

Toronto Hydro submitted on August 25, 2023, and updated on September 8, 2023, its 2024 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2024. Toronto Hydro is filing the enclosed updated Manager's Summary, which has been revised on page 7 to provide clarification with respect to the utility's Lost Revenue Adjustment Mechanism Variance Account.

Please contact me directly if you have any questions.

Respectfully,

A handwritten signature in dark ink, appearing to read "Deniz H. Oktem", with a stylized, flowing script.

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September 8, 2023

Via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2024 Electricity Distribution Rates and Charges
OEB File No. EB-2023-0054 – Update of Evidence**

On August 25, 2023, Toronto Hydro submitted its 2024 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2024. Toronto Hydro is filing the enclosed updated application with revised versions of the Manager's Summary, Incentive Rate-setting Mechanism ("IRM") Rate Generator Model, Bill Impacts, and 2024 Tariff. The revisions pertain to the withdrawal of the proposed disposition of the 2022 balances in the 1588 – RSVA Power and 1589 – RSVA Global Adjustment accounts.

Toronto Hydro is now proposing to defer the review and disposition of the two indicated accounts to its next rebasing application as explained in the updated Manager's Summary. In accordance with this change and other feedback from OEB Staff, Toronto Hydro has made the following updates to its evidence:

Tab 1, Schedule 5: IRM Checklist

- Row 41: replacement of 'NA' with 'Tab 2, Schedule 1C' for Evidence Reference for 'Justification if any account balance in excess of the threshold should not be disposed.'

Tab 2, Schedule 1: Manager's Summary

- Addition of missing headers to all pages;
- Page 4, Table 2: removal of rows for Accounts 1588 and 1589 and adjustment of values in total row to reflect removal of those account balances;

- Page 5, lines 11-13: removal of references to RSVA amounts for Power and Global Adjustment from statement confirming which RSVA amounts Wholesale Market Participants are not subject to clearance of, since these accounts are not being cleared;
- Page 5, lines 23-25: Addition of 'Account 1588 – RSVA Power' to heading and removal of the following sentences:

"The balances in the RSVA GA are allocated to non-RPP Class B customers only. Toronto Hydro used the Rate Model to address the GA for customers that transitioned between Class A and Class B during 2022."

- Page 5 at line 27 to Page 6 at line 21: Addition of rationale for not requesting disposition of the balances in Accounts 1588 and 1589, including context around a \$5.7 million principal adjustment to Account 1588;
- Page 9, lines 24-25: Addition of statement regarding who will be affected by the application; and
- Page 10, Table 4: Update of bill impacts for each rate class to reflect removal of clearance of Accounts 1588 and 1589 balances.

Tab 3, Schedule 1: IRM Rate Generator Model

- Setting of 'Account Disposition Yes/No' for Accounts 1588 and 1589 to 'No' in Tab 3. Continuity Schedule and flow through of impacts from removal of those disposition amounts to Tabs 4. Billing Det. for Def-Var, 5. Allocating Def-Var Balances, and 7. Calculation of Def-Var RR; and
- Deletion of Global Adjustment-related Tabs 6.1a GA Allocation and 6.1 GA, which are no longer required, and removal of rows related to those tabs in the Summary of Changes tab.

Tab 4, Schedule 1: Bill Impacts

- Update of bill impacts for each rate class to reflect removal of disposition of balances in Accounts 1588 and 1589.

Tab 5, Schedule 2: Proposed Tariff Sheet

- Update of tariff sheet to reflect removal of disposition of balances in Accounts 1588 and 1589.

Respectfully,



Deniz H. Oktem

Senior Manager, Regulatory Services
Toronto Hydro-Electric System Limited

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August 25, 2023

Via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2024 Electricity Distribution Rates and Charges
OEB File No. EB-2023-0054**

Pursuant to section 78 of the *Ontario Energy Board Act, 1998* and the OEB's Decision in the 2020-2024 Custom Incentive Rate Application (EB-2018-0165), enclosed is Toronto Hydro's 2024 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2024.

Respectfully,

A handwritten signature in dark ink, appearing to read "Deniz H. Oktem", with a stylized flourish at the end.

Deniz H. Oktem

Senior Manager, Regulatory Services
Toronto Hydro-Electric System Limited

Exhibit List / Table of Contents

APPLICATION TO FINALIZE 2023 ELECTRICITY DISTRIBUTION RATES AND CHARGES		
Tab/Section	Schedule	Appendix
1 Administration		
	1 Legal Application	
	2 Certification - Pre-Filed Evidence	
	3 Certification - Account Balances	
	4 Certification - Personal Information	
	5 2024 IRM Checklist	+ excel
2 Manager's Summary		
	1 Manager's Summary	
3 Rates and Deferral/Variance Accounts		
	1 Rate Model	excel only
	2 GA Analysis Workform	excel only
4 Bill Impacts		
	1 OEB Appendix 2-W Bill Impacts	excel only
5 Tariff Sheets		
	1 Current Tariff Sheet	
	2 Proposed Tariff Sheet	+ excel

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
Schedule B to the *Energy Competition Act, 1998*, S.O. 1998,
c.15;

AND IN THE MATTER OF an Application by Toronto Hydro-
Electric System Limited for an Order or Orders approving
or fixing just and reasonable rates and other service
charges for the distribution of electricity effective January
1, 2024.

1 The Applicant, Toronto Hydro-Electric System Limited (“Toronto Hydro”), is a
2 corporation incorporated under the *Business Corporations Act*, R.S.O. 1990, c. B. 17 and
3 is licensed by the Ontario Energy Board (the “OEB”) under licence number ED-2002-
4 0497 to distribute electricity in the City of Toronto.
5
6 Toronto Hydro’s tariff of rates and charges was most recently updated by the OEB
7 effective January 1, 2023 per the OEB’s Decision and Rate Order in Toronto Hydro’s
8 Custom Incentive Rate-setting 2023 Update Application (EB-2022-0065) [the “2023 IR
9 Update”]. The 2023 IR Update was filed pursuant to the OEB’s Decision and
10 Rate Order in Custom Incentive Rate-setting 2020-2024 Application (EB-2018-0165) [the
11 “Custom IR”], in which, among other orders, the OEB stated rates for 2021-2024 will be
12 set on the basis of the OEB-approved Custom Price Cap Index (“CPCI”) framework for
13 Toronto Hydro. This 2024 Custom Incentive Rate-setting Update Application (EB-2023-
14 0054) for final approval of 2024 distribution rates and charges is in accordance with the
15 same OEB direction.

Pursuant to section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the “OEB Act”) and the OEB’s direction in the Custom IR application, Toronto Hydro hereby requests final approval of distribution rates and other charges, effective January 1, 2024.

This application is supported by pre-filed written evidence, which may be amended or updated from time to time, prior to the OEB’s final decision on this application. The pre-filed evidence complies with the OEB’s *2024 Filing Requirements for Electricity Distribution Rate Applications* (June 15, 2023) (the “Filing Requirements”) and only deviates from these requirements in accordance with the custom rate framework approved by the OEB in EB-2018-0165.

I. SPECIFIC RELIEF REQUESTED

The list of approvals sought by Toronto Hydro in this application are detailed in the Manager’s Summary at Tab 2, Schedule 1, page 1.

II. PROPOSED EFFECTIVE DATE

Toronto Hydro requests that the OEB make its Rate Order effective January 1, 2024, notwithstanding that the OEB’s Decision and Order approving these rates and other charges may not be delivered until after that date. In the alternative, Toronto Hydro requests an Interim Order making Toronto Hydro’s current distribution rates and charges effective on an interim basis as of January 1, 2024 and establishing foregone revenue rate riders to recover any differences between the interim rates and the actual rates effective January 1, 2024 based on the OEB’s Decision and Order.

1 **III. FORM OF HEARING REQUESTED**

2 Toronto Hydro requests that this application be disposed of by way of a written hearing.
3
4

5 **IV. PUBLICATION OF NOTICE**

6 Given the mechanistic nature of this application and the request for disposal by way of a
7 written hearing, Toronto Hydro submits that a Notice of Application and Hearing is not
8 required for this proceeding.
9
10

11 **V. DIGITAL ACCESS TO THE APPLICATION**

12 Toronto Hydro will make a copy of the application and evidence, and any amendments
13 thereto, available for public review on its website via the following link:
14

15 <https://www.torontohydro.com/regulatory-information>

VI. CONTACT INFORMATION

Toronto Hydro requests that all documents filed with the OEB in this proceeding be served on the undersigned.

All of which is respectfully submitted this 25th day of August, 2023.

Deniz H. Oktem
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Toronto Hydro
14 Carlton Street
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**TORONTO HYDRO-ELECTRIC
SYSTEM LIMITED**

14 Carlton Street
Toronto, ON M5B 1K5

Signed by:



Deniz H. Oktem
Senior Manager, Regulatory Services

- Appendix to Legal Application -

Title of Proceeding: Application by Toronto Hydro-Electric System Limited for an Order or Orders approving or fixing just and reasonable distribution rates and other charges effective January 1, 2024.

Applicant's Name: Toronto Hydro-Electric System Limited
("Toronto Hydro")

Application Address: 14 Carlton Street
Toronto, Ontario
M5B 1K5

Counsel to the Applicant: Deniz H. Oktem, Toronto Hydro, LSO# 67877P

Contact Information: **Deniz H. Oktem**
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OFFICER'S CERTIFICATE – PRE-FILED EVIDENCE

As the Executive Vice President, External Affairs, Corporate Development and Chief Legal Officer of Toronto Hydro-Electric System Limited (“Toronto Hydro”), I hereby certify that the pre-filed evidence submitted in support of Toronto Hydro’s 2024 Custom Incentive Rate-setting Update Application (EB-2023-0054), as filed with the Ontario Energy Board is accurate, consistent and complete to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board’s *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 25th day of August, 2023.



Amanda Klein
Executive Vice President,
External Affairs, Corporate
Development and Chief Legal
Officer

OFFICER'S CERTIFICATE – ACCOUNT BALANCES

As the Executive Vice President and Chief Financial Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that Toronto Hydro has robust processes and internal controls in place for the preparation, review, verification and oversight of the balances in the accounts which Toronto Hydro seeks disposition and/or presents in its 2024 Custom Incentive Rate-setting Update Application (EB-2023-0054), as filed with the Ontario Energy Board.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 25th day of August, 2023.



Céline Arsenault
Executive Vice President and
Chief Financial Officer

OFFICER'S CERTIFICATE – PERSONAL INFORMATION

As the Executive Vice President, External Affairs, Corporate Development and Chief Legal Officer of Toronto Hydro-Electric System Limited (“Toronto Hydro”), I hereby certify that any evidence filed in support of the 2024 Custom Incentive Rate-setting Update Application (EB-2023-0054) does not include any personal information unless it is filed in accordance with Rule 9A of the OEB’s Rules and the Practice Direction to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board’s *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 25th day of August, 2023.



Amanda Klein
Executive Vice President,
External Affairs, Corporate
Development and Chief Legal
Officer

2024 IRM Checklist

Toronto Hydro-Electric System Limited
EB-2023-0054

Date: September 8, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Components of the Application Filing		
3	Manager's summary documenting and explaining all rate adjustments requested	Tab 2, Schedule 1
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Tab 1, Schedule 1
3	Completed Rate Generator Model and supplementary work forms in Excel format	Tab 3, Schedule 1*TH Replica version
3	Current tariff sheet, PDF	Tab 5, Schedule 1
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	Included hyperlinks for external references
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Tab 2, Schedule 1I
3	Distributor's internet address	Tab 1, Schedule 1
3	Statement confirming accuracy of billing determinants pre-populated in model	Tab 2, Schedule 1
3	Text searchable PDF format for all documents	Yes
3	2024 IRM Checklist	Tab 1, Schedule 5
4	Include a certification by a senior officer that the evidence filed, including the models and appendices, is accurate, consistent and complete to the best of their knowledge, a certification that the distributor has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed, as well as a certification regarding personal information	Tab 1, Schedules 2-4
3.1.3 Applications and Electronic Models		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Tab 2, Schedule 1; Tab 3, Schedule 1
4	File the GA Analysis Workform.	Tab 3, Schedule 2
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model.	NA
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM.	NA
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform.	NA
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	NA
5	The models and workforms be used by all distributors. If a distributor makes any changes to OEB models or workforms to address its own circumstances, it must disclose and justify such changes in the manager's summary.	Tab 2, Schedule 1
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision.	NA
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	A plan to mitigate the impact for the whole residential class or indicate why such a plan is not required, if the total bill impact of the elements proposed in the application is 10% or greater for RPP customers consuming at the 10th percentile.	NA
8	Mitigation plan if total bill increases for any customer class exceed 10%.	NA
3.2.4 Electricity Distribution Retail Transmission Service Rates		No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant.	NA
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time.	NA
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor.	NA
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues).	NA
9	Provide proposed Low Voltage rates by customer class to reflect these costs.	NA
3.2.6 Review and Disposition of Group 1 DVA Balances		
10	Justification if any account balance in excess of the threshold should not be disposed	Tab 2, Schedule 1C
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Tab 3, Schedule 1*TH Replica version
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Tab 3, Schedule 1*TH Replica version
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Tab 2, Schedule 1C
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Tab 2, Schedule 1C
12	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Tab 2, Schedule 1C; Tab 3, Schedule 1
3.2.6.3 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis.	Tab 2, Schedule 1C; Tab 3, Schedule 1
12	A distributor that is requesting final disposition of balances for the first time, following implementation of the Accounting Guidance, must confirm that it has fully implemented the Accounting Guidance effective from January 1, 2019.	NA
12	Confirmation that historical balances that have yet to be disposed on a final basis have been considered in the context of the Accounting Guidance, summary provided of the review performed. Distributors must discuss the results of review, whether any systemic issues were noted, and whether any material adjustments to the account balances have been recorded. A summary and description is provided for each adjustment made to the historical balances	Tab 2, Schedule 1C
13 & 4	Populated GA Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether seeking disposition of the Account 1589 balance as part of current application. If adjustments were made to an Account 1589 balance that was previously approved on an interim basis, the GA Analysis Workform is required to be completed for each year after the distributor last received final disposition for Account 1589	Tab 3, Schedule 2
3.2.6.4 Capacity Based Recovery (CBR)		
13	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance. - The balance in sub-account CBR Class B must be disposed over the default period of one year. - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding.	Tab 2, Schedule 1C; Tab 3, Schedule 1
3.2.6.5 Disposition of Account 1595		
14	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once.	NA
14	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes.	NA
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
16	The 2021 CDM Guidelines require distributors filing an application for 2023 rates to seek disposition of all outstanding LRAMVA balances related to previously established LRAMVA thresholds	NA
For Distributors with a zero balance in the LRAMVA		
16	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for 2024 rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for 2024 (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation.	Tab 2, Schedule 1C

2024 IRM Checklist

Toronto Hydro-Electric System Limited
EB-2023-0054

Date: September 8, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
For Distributors with non-zero balance in the LRAMVA		
17	Completed latest version of LRAMVA Workform (ideally Version 1.2) in a working Excel file when making LRAMVA requests for remaining amounts related to CFF activity	NA
17	Final Verified Annual Reports if LRAMVA balances are being claimed from CDM programs delivered in 2017 or earlier. Participation and Cost reports in Excel format, made available by the IESO, provided to support LRAMVA balances for programs for the period of January 1, 2018 to April 15, 2019. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017. To support savings claims for projects completed after April 15, 2019, distributors should provide similar supporting evidence	NA
17	File other supporting evidence with an explanation and rationale should be provided to justify the eligibility of any other savings from a program delivered by a distributor through the Local Program Fund that was part of the Interim Framework after April 15, 2019.	NA
17	Meet the OEB's requirements related to personal information and commercially sensitive information as stated in the Filing Requirements	NA
18	Statement identifying the year(s) of new lost revenues and prior year savings persistence claimed in the LRAMVA disposition	NA
18	Statement confirming LRAMVA based on verified savings results supported by the distributors final CDM Report and Persistence Savings Report (both filed in Excel format) and a statement indicating use of most recent input assumptions when calculating lost revenue	NA
18	Summary table with principal and carrying charges by rate class and resulting rate riders	NA
18	Statement confirming the period of rate recovery	NA
18	Statement providing the proposed disposition period; rationale provided for disposing the balance in the LRAMVA if significant rate rider is not generated for one or more customer classes	NA
18	File details related to the approved CDM forecast savings from the distributor's last rebasing application	NA
18	Rationale confirming how rate class allocations for actual CDM savings were determined by class and program (Tab 3-A of LRAMVA Work Form)	NA
18	Statement confirming whether additional documentation was provided in support of projects that were not included in distributor's final CDM Annual Report (Tab 8 of LRAMVA Work Form as applicable)	NA
18	File in support of a previous LRAMVA application, distributors should provide Participation and Cost Reports and detailed project level savings files made available by the IESO and/or other supporting evidence to support the clearance of energy- and/or demand-related LRAMVA balances where final verified results from the IESO are not available. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017	NA
18 - 19	For a distributor's streetlighting project(s) which may have been completed in collaboration with local municipalities, the following must be provided: Explanation of the methodology to calculate streetlighting savings; Confirmation whether the streetlighting savings were calculated in accordance with OEB-approved load profiles for streetlighting projects; Confirmation whether the streetlighting project(s) received funding from the IESO and the appropriate net-to-gross assumption used to calculate streetlighting savings. For the recovery of lost revenues related to demand savings from street light upgrades, distributors should provide the following information: - o Explanation of the forecast demand savings from street lights, including assumptions built into the load forecast from the last CoS application - o Confirmation that the street light upgrades represent incremental savings attributable to participation in the IESO program, and that any savings not attributable to the IESO program have been removed (for example, other upgrades under normal asset management plans) - o Confirmation that the associated energy savings from the applicable IESO program have been removed from the LRAMVA workform so as not to double count savings (for example, if requesting lost revenue recovery for the demand savings from a street light upgrade program, the associated energy savings from the Retrofit program have been subtracted from the Retrofit total) - o Confirmation that the distributor has received reports from the participating municipality that validate the number and type of bulbs replaced or retrofitted through the IESO program - o A table, in live excel format, that shows the monthly breakdown of billed demand over the period of the street light upgrade project, and the detailed calculations of the change in billed demand due to the street light upgrade project (including data on number of bulbs, type of bulb replaced or retrofitted, average demand per bulb)	NA
19	For the recovery of lost revenues related to demand savings from other programs that are not included in the monthly Participation and Cost Reports of the IESO (for example Combined Heat and Power projects), distributors should provide the following information: - o The third party evaluation report that describes the methodology to calculate the demand savings achieved for the program year. In particular, if the proposed methodology is different than the evaluation approaches used by the IESO, an explanation must be provided explaining why the proposed approach is more appropriate - o Rationale for net-to-gross assumptions used - o Breakdown of billed demand and detailed level calculations in live excel format	NA
19 - 20	For program savings for projects completed after April 15, 2019, distributors should provide the following: - o Related to CFF programs: an explanation must be provided as to how savings have been estimated based on the available data (i.e. IESO's Participation and Cost Reports) and/or rationale to justify the eligibility of the program savings. - o Related to programs delivered by the distributor through the Local Program Fund under the Interim CDM Framework: an explanation and rationale should be provided to justify the eligibility of the additional program savings.	NA
3.2.7.2 Continuing Use of the LRAMVA for New CDM Activities		
21	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application.	NA - Toronto Hydro is not requesting an LRAMVA for any new CDM activities at this time.
3.2.8 Tax Changes		
21	Tabs 8 and 9 of Rate Generator model are completed, if applicable	NA
21 - 22	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	NA
3.2.9 Z-Factor Claims		
22	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	NA
23	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	NA
3.2.9.1 Z-Factor Filing Guidelines		
23	Evidence that costs incurred meet criteria of causation, materiality and prudence	NA
23	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk	NA
3.2.9.2 Recovery of Z-Factor Costs		
23	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	NA
23	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	NA
23	Residential rate rider to be proposed on fixed basis	NA
23	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	NA
3.2.10 Off-Ramps		
24	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	NA
24	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB.	NA

2024 IRM Checklist

Toronto Hydro-Electric System Limited
EB-2023-0054

Date: September 8, 2023

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
25	Evidence of passing "Means Test"	NA
25	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	NA
25	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	NA
3.3.2 Incremental Capital Module		
26	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	NA
27	Evidence of passing "Means Test"	NA
3.3.2.1 ICM Filing Requirements		
	The following should be provided when filing for incremental capital:	NA
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
28	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	NA
28	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	NA
28	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	NA
28	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	NA
28	Details by project for the proposed capital spending plan for the expected in-service year	NA
28	Description of the proposed capital projects and expected in-service dates	NA
28	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	NA
28	Description of the actions the distributor would take in the event that the OEB does not approve the application	NA
28	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	NA
3.3.2.3 ICM Filing Requirements		
29	Calculate the maximum allowable capital amount.	NA
3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA)		
31	Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA.	NA
31	Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA.	NA
3.3.2.6 ACM/ICM Accounting Treatment		
31	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful.	NA
31	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance.	NA
31	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	NA
31	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider.	NA

**APPLICATION TO FINALIZE 2024 ELECTRICITY DISTRIBUTION RATES AND
CHARGES: MANAGER’S SUMMARY**

On August 15, 2018, Toronto Hydro filed the 2020-2024 Custom Incentive Rate-setting (“Custom IR”) application (EB-2018-0165) pursuant to the OEB’s Renewed Regulatory Framework. On December 19, 2019, the OEB issued the Decision and Order approving the Custom IR framework for setting distribution rates for 2020-2024 (the “2020-2024 Custom IR Decision”). On February 20, 2020, the OEB issued the rate order approving final distribution rates and charges for 2020 (the “2020 Rate Order”).¹ On August 23, 2022 (updated on September 6, 2022), Toronto Hydro filed an application for approval of the 2023 distribution rates and charges (EB-2022-0065) and on December 8, 2022 a final Rate Order (the “2023 IR Update”) was received from the OEB.

This application seeks final approval of the 2024 distribution rates, effective January 1, 2024, pursuant to the Custom IR framework approved by the OEB in the 2020-2024 Custom IR Decision. In addition, the application seeks approval of the following:

- 2024 Retail Transmission Service Rates (“RTSR”), effective January 1, 2024;
- Leave to clear the amounts accumulated in the Group 1 Deferral and Variance Accounts (“DVAs”);
- Approval to update Retail Service Charges and the Specific charge for access to the power poles (wireline attachments) pending the OEB’s generic decision(s) for 2024 rates;
- Final approval of the rates and charges set out in the 2024 Tariff Sheet at Tab 5, Schedule 2; and
- Other items or amounts that Toronto Hydro may request during the course of the proceeding, and such other relief or entitlements as the OEB may grant.

¹ EB-2018-0165, Toronto Hydro-Electric System Limited Application (Filed: August 15, 2018), [Decision and Order \(December 19, 2020\)](#) at page 23; EB-2018-0165, [Decision and Rate Order \(February 20, 2020\)](#) at page 1.

1 All rate adjustments, including the clearance of Group 1 DVAs, sought as a part of this
2 application are the output of the 2024 Incentive Rate-setting Mechanism (“IRM”) Rate
3 Generator Model (the “Rate Model”) filed at Tab 3, Schedule 1. The Rate Model is a
4 replica of the OEB’s 2024 IRM Rate Generator Model with customizations to address
5 Toronto Hydro’s specific requirements, including: (i) integration of the Custom Incentive
6 Price Cap Index (“CPCI”) mechanism, (ii) use of a 30-day basis for fixed and demand-based
7 rates, and (iii) use of kVA for distribution related demand-based rates. To facilitate these
8 customizations, Toronto Hydro has developed the 2024 Tariff Sheet and the associated
9 Bill Impacts outside of the Rate Model.

10

11 Toronto Hydro reviewed the pre-populated billing determinants in the OEB’s model and
12 made adjustments to include the Competitive Sector Multi-Unit Residential (“CSMUR”)
13 rate class throughout the model. The number of customers in the residential and CSMUR
14 classes were also adjusted. The utility confirms that all other pre-populated billing
15 determinants are accurate.

16

17 All the changes that Toronto Hydro made to the Rate Model are summarized in the
18 worksheet entitled “Summary of Changes”.

19

20 **A. 2023 TARIFF SHEET**

21

22 Toronto Hydro included at Tab 5, Schedule 1 a copy of the current 2023 Tariff Sheet
23 approved by the OEB in the 2023 Annual Update application. The rates and charges set
24 out in the 2023 Tariff Sheet are the starting point from which the 2024 rates and charges
25 were calculated using the Rate Model.

1 **B. CUSTOM PRICE CAP INDEX (“CPCI”) ADJUSTMENT**

2

3 In the 2020-2024 Custom IR Decision, the OEB approved the CPCI for setting rates in the
4 years 2021 through 2024. The OEB approved the CPCI formula as follows:

5

$$\text{CPCI} = I - X + C - g, \text{ or}$$

6

$$\text{CPCI} = I - X + C_n - S_{\text{cap}} * (I + X_{\text{cap}}) - g$$

7

8 The OEB approved the values for all elements of the CPCI formula for the entire duration
9 of the Custom IR period, with the exception of the Inflation Factor (“I”), which is to be
10 updated annually.² Therefore, the only adjustment for the calculation of the final 2024
11 distribution rates is the 2024 Inflation Factor, which was issued by the OEB on June 29,
12 2023.³

13

14 The Rate Model filed at Tab 3, Schedule 1 uses this 2024 Inflation Factor of 4.8 percent in
15 calculating a CPCI of 4.6 percent, as shown in the table below outlining the approved
16 components of the CPCI.

17

18

Table 1 - CPCI Factors and Values

CPCI Components	2021	2022	2023	2024
I	2.20%	3.30%	3.70%	4.80%
X – productivity	0.00%	0.00%	0.00%	0.00%
X – stretch factor	0.60%	0.60%	0.60%	0.60%
X _{cap}	0.30%	0.30%	0.30%	0.30%
C _n	4.97%	1.56%	6.43%	4.36%
S _{cap}	71.22%	71.38%	72.83%	73.70%
g	0.20%	0.20%	0.20%	0.20%
CPCI	4.59%	1.49%	6.42%	4.60%

² EB-2018-0165, [Decision and Order \(December 19, 2020\)](#) at page 31.

³ [OEB Letter re: 2024 Inflation Parameters \(June 29, 2023\)](#).

C. REVIEW AND DISPOSITION OF GROUP 1 DVA BALANCES

Toronto Hydro requests OEB approval to clear through rate riders the balances and carrying charges in the Group 1 Retail Settlement Variance Accounts (“RSVAs”), except for Accounts 1588 (“RSVA Power”) and 1589 (“RSVA Global Adjustment”), as discussed below. In accordance with the Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Initiative (“the EDDVAR Report”), the Group 1 RSVA balances must be cleared if the amounts exceed the pre-set disposition threshold of \$0.001 per kWh.⁴ As shown in the Rate Model at Tab 3, Schedule 1, the 2022 year-end balances exceed this threshold.

The Group 1 continuity schedules are set out in the Rate Model. Table 2 below summarizes the balances proposed for clearance. A certification by the Chief Financial Officer relating to the processes and controls in place for the preparation, review, verification, and oversight of account balances is filed at Tab 1, Schedule 3.

Table 2: Group 1 Balances for Clearance (\$ Millions)

Account	Dec 31, 2022 Balance (\$)	Carrying Charges (to Dec 31, 2023) (\$)	Total for Clearance (\$)
1550 – Low Voltage (“LV”) Variance Account	0.5	-	0.5
1551 – Smart Meter Entity Variance Account	(2.1)	(0.1)	(2.2)
1580 – RSVA Wholesale Market Service Charges (“WMS”)	52.0	3.5	55.5
1580 – RSVA WMS – Sub-account Capacity Based Recovery (“CBR”) Class B	(2.1)	(0.2)	(2.3)
1584 – RSVA Retail Transmission Network Charge	35.4	2.8	38.1
1586 – RSVA Retail Transmission Connection Charge	17.4	1.1	18.5
Total	101.0	7.1	108.1

/C

⁴ EB-2008-0046, [The Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Report](#) (July 31, 2009) at page 10.

1 The Rate Model details the balances allocated to each rate class and shows the
2 development of the proposed rate riders. Toronto Hydro proposes to clear the balance in
3 all accounts over a 12-month period from January 1, 2024 through December 31, 2024.
4 All rate riders were calculated using the 2022 Reporting and Recording Keeping (“RRR”)
5 billing unit data.

6
7 **Wholesale Market Participants**

8
9 Toronto Hydro allocated the DVA amounts proposed for clearance in accordance with the
10 EDDVAR Report. The utility confirms that Wholesale Market Participants (“WMPs”) are
11 not subject to clearance of RSVA amounts for Wholesale Market Services (“WMS”) /C
12 (including sub-account CBR Class B) and have not been included in the load/customer
13 counts used to determine rate riders for these accounts.

14
15 **Account 1580 – RSVA WMS – Sub-account Capacity Based Recovery (CBR) Class B**

16
17 Toronto Hydro seeks clearance of the Class B Capacity Based Recovery (“CBR”) balances
18 to December 31, 2022 through a separate rider as calculated by the Rate Model and in
19 accordance with the OEB’s CBR Accounting Guidance. Toronto Hydro used the Rate
20 Model to address the CBR for customers that transitioned between Class A and Class B
21 during 2022.

22
23 **Accounts 1588 – RSVA Power and 1589 – RSVA Global Adjustment (“GA”)**

24
25 The balances within Account 1588 and Account 1589 were last approved on a final basis
26 for year-end 2021 and Toronto Hydro has completed the GA Analysis Workform, filed at /C
27 Tab 3, Schedule 2, accordingly. In this proceeding, Toronto Hydro is not proposing to
28 clear the balances within Accounts 1588 and 1589 due to the need to further analyze a

1 2021 principal adjustment associated with reporting enhancements. This matter is related
2 to the “actual” component of the 2021 principal adjustment of Account 1588 and does
3 not impact any audited balances. As customer billing dates do not always align with
4 fiscal period dates, Toronto Hydro uses a model to allocate billings into their respective
5 periods to get a proxy for “actual” billings by period, which is used in calculating principal
6 adjustments. In 2022, the utility enhanced the model to more accurately allocate billings
7 to their periods. However, this enhancement was implemented after Toronto Hydro filed
8 its application for approval of the 2023 distribution rates and charges (EB-2022-0065).
9 After recalculating the 2021 Account 1588 balance using the enhanced model, Toronto
10 Hydro discovered that the balance had been understated by \$5.7 million. As of the filing
11 of this application, Toronto Hydro is still investigating the financial impacts of this
12 understatement.

/c

13
14 Although, all principal adjustment amounts are reversed in the following year, Toronto
15 Hydro proposes to not reverse this \$5.7 million amount in the current application and
16 instead defer the review and disposition of accounts 1588 and 1589 to its next rebasing
17 application proceeding.⁵ This approach would both enable the utility to complete its
18 analysis regarding the implications of recovering this amount and contribute to the
19 regulatory efficiency of this proceeding by allowing OEB Staff to approve all requests
20 under delegated authority, without requiring the appointment of an OEB panel of
21 commissioners.

22 23 **Adjustments to Deferral and Variance Accounts**

24
25 The adjustments and balances in the DVA Continuity Schedule in the Rate Model match
26 the account balances filed in the RRR, with the following exception:

⁵ Toronto Hydro expects to file its rebasing application by early Q4 of 2023.

- Toronto Hydro adjusted the RSVA Global Adjustment and RSVA Power principal balances for actual volumes and accrued versus actual revenue differences as per the Accounting guidance from the OEB for Account 1588 and Account 1589. The details of the RSVA Global Adjustment are outlined in the GA Analysis Workform at Tab 3, Schedule 2.

Toronto Hydro confirms that it has not made any adjustments to balances and amounts previously approved by the OEB on a final basis.

Account 1595

Toronto Hydro does not propose to clear any residual balances in Account 1595 - Disposition/Refund of Regulatory Balances. The sub-accounts that have not been approved for disposition do not yet meet the 2-year requirement.

Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA")

Toronto Hydro is not seeking approval to dispose of any LRAMVA balances at this time, as the OEB has approved in the utility's 2023 rates application the deferral of such balances until Toronto Hydro's next rebasing application.⁶

/c

D. EARNINGS SHARING MECHANISM

In the 2020-2024 Custom IR Decision, the OEB approved a cumulative, asymmetrical Earnings Sharing Mechanism ("ESM") variance account using a Return on Equity ("ROE") based calculation with all earnings in excess of 100 basis points over the approved ROE

⁶ EB-2022-0065, Decision and Order (December 8, 2022) at page 18.

/c

1 shared 50:50 with ratepayers.⁷ As the approved ESM for 2020-2024 is cumulative,
2 Toronto Hydro cannot perform the final calculation to determine whether or not there
3 will be a balance to dispose until the end of the term. However, in accordance with the
4 OEB’s expectation that Toronto Hydro will provide an update in each of the remaining
5 rate update applications over the 2020-2024 Custom IR term,⁸ Toronto Hydro reports that
6 the utility continues to have nil balance in the ESM variance account as it has cumulatively
7 underearned by 1.69% over 2020-2022 versus its approved ROE of 8.52% as shown in
8 Table 3 below.

9

10 **Table 3: Earnings Sharing Mechanism 2022 Update Calculation⁹**

		2020	2021	2022
Cumulative Adjusted Net Income	A	107.1	239.5	385.4
Cumulative Actual Deemed Equity	B	1,813.6	3,683.6	5,646.4
ROE Cumulative	C=A/B	5.90%	6.50%	6.83%
ROE Approved	D	8.52%	8.52%	8.52%
ROE Over (Under)	E=C-D	(2.62%)	(2.02%)	(1.69%)

11

12 **E. TAX CHANGES**

13

14 Toronto Hydro confirms that there have been no applicable legislated tax changes since
15 its last rebasing application (EB-2018-0165).

16

17 **F. RETAIL TRANSMISSION SERVICE RATES**

18

19 Toronto Hydro seeks to set 2024 Retail Transmission Service Rates based on the guidance
20 set out in the OEB’s Guideline G-2008-0001: Electricity Distribution Retail Transmission
21 Service Rates (“RTSR”), Revision 4.0, dated June 28, 2012. Toronto Hydro used the

⁷ EB-2018-0165, [Decision and Order](#) (December 19, 2020) at pages 192-193.

⁸ EB-2020-0057, [Decision and Order](#) (December 10, 2020) at page 8.

⁹ The values in this table are aligned with RRR 2.1.5.6.

1 current OEB-approved Uniform Transmission Rates (“UTR”) and the Rate Model for
2 calculating the RTSRs.

3 The utility anticipates that the OEB will update the requested RTSRs to reflect the
4 approved 2024 Uniform Transmission Rates when those rates become available.

5

6 **G. OTHER RATES AND CHARGES**

7

8 Toronto Hydro requests continuation of the various rate riders approved in the 2020-
9 2024 Custom IR Decision, in accordance with their respective effective and termination
10 dates, and of the other rates and charges approved in that decision, including the Specific
11 Service Charges and Loss Factors. Toronto Hydro proposes to maintain the monthly
12 service charge for the microFIT Generator Service Classification at its 2023 value of \$4.49
13 per 30 days, as the province-wide charge underlying its calculation has not changed.¹⁰

14

15 Toronto Hydro has updated its Retail Service Charges and Specific charge for access to the
16 power poles (wireline attachments) in the Rate Model with the 2024 Inflation Factor in
17 alignment with the updated rates in the OEB’s 2024 IRM Rate Generator Model.

18

19 **H. 2024 TARIFF SHEET**

20

21 Toronto Hydro seeks an Order for final approval of the rates and charges as set out in the
22 2024 Tariff Sheet, which is filed at Tab 5, Schedule 2.

¹⁰ [Review of Fixed Monthly Charge for microFIT Generator Service Classification \(December 8, 2022\).](#)

1 **I. 2024 BILL IMPACTS**

2

3 All Toronto Hydro customers are impacted by the changes to rates and charges requested
4 in this application. The anticipated 2024 Bill Impacts are filed at Tab 4, Schedule 1. Table
5 4 below provides a summary of the total bill impacts for a typical customer in each rate
6 class.

7 **Table 4: Summary of Total Bill Impacts**

Rate Classes	\$/30 days	%
Residential (750 kWh, TOU RPP)	\$ 3.20	2.3%
Competitive Sector Multi Unit Residential (300 kWh, TOU RPP)	\$ 1.62	2.2%
General Service <50 kW (2,000 kWh, TOU RPP)	\$ 8.99	2.5%
General Service 50-999 kW (200 kVA, Spot, Class B)	\$ 480.88	3.5%
General Service 1,000-4,999 kW (2,000 kVA, Spot, Class B)	\$ 5,110.67	3.5%
Large User (9,700kVA, Spot, Class A)	\$ 13,483.13	1.9%
Unmetered Scattered Load (285 kWh, RPP)	\$ 1.95	3.1%
Street Lighting (2,700 kVA, Spot, Class B)	\$ 11,826.81	4.1%

/c

/c

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.31	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.02)	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(2.17)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$	(0.10)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.31)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00319	
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01158	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00733	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.53	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(1.45)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.21)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00303	
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01158	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00733	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	41.78	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.13)	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.03864	
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kWh	(0.00252)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00002)	
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kWh	(0.00006)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00036)	
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00329	
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01127	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00656	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	55.52	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.47)	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.9153	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.4379)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0013)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0699)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kVA	(0.0005)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	0.8996	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants (2023) - effective until December 31, 2023	\$/kVA	0.3679	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0578)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.8112	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3701	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,046.03	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.3674	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.3301)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0468)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0527)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	1.0560	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants (2023) - effective until December 31, 2023	\$/kVA	0.4277	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0592)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.6824	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3677	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,630.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.9826	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.3894)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0622)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0552)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	1.0391	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non-Wholesale Market Participants (2023) - effective until December 31, 2023	\$/kVA	0.4119	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0340)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.1977	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6305	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge	\$	270.82	(per 30 days)
Distribution Volumetric Rate			
For General Service 50 - 999 kW Service Classification	\$/kVA	8.9153	(per 30 days)
For General Service 1,000 - 4,999 kW Service Classification	\$/kVA	7.3674	(per 30 days)
For Large Use Service Classification	\$/kVA	7.9826	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6.84 (per 30 days)
Connection Charge (per connection)	\$	0.71 (per 30 days)
Distribution Volumetric Rate	\$/kWh	0.08606
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kWh	(0.00514)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00003)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kWh	(0.00082)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00073)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.00339
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00250)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00701
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00463

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25 (per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	1.76	(per 30 days)
Distribution Volumetric Rate	\$/kVA	39.3057	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(2.4517)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0120)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.3914)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.3476)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kVA	1.0733	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0498)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account (2023) - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.3900	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8259	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.49 (per 30 days)
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Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)	

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at meter - during regular hours	\$	300.00
Reconnection charge - at meter - after regular hours	\$	820.00

Other

Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at meter - during regular hours	\$	300.00
Reconnection charge - at meter - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	36.05

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly Fixed Charge, per retailer	\$	44.67
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	45.30	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.02)	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(2.17)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$	(0.10)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.31)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00443	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kWh	(0.00013)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01141	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00779	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.16	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(1.45)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.21)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00399	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kWh	(0.00013)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01141	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00779	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.70	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.41	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.13)	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.04042	
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kWh	(0.00252)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00002)	
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kWh	(0.00006)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00036)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00242	
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2024	\$/kWh	0.00229	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kWh	(0.00013)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01111	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00697	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	58.07	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.47)	(per 30 days)
Distribution Volumetric Rate	\$/kVA	9.3254	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.4379)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0013)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0699)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kVA	(0.0005)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	0.9500	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2024	\$/kVA	0.9335	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kVA	(0.0461)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7567	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5199	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,094.15	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.7063	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.3301)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0527)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0468)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	1.0916	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2024	\$/kVA	1.0737	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kVA	(0.0592)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.6298	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5173	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,843.52	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.3498	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.3894)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0622)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0552)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	1.1144	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2024	\$/kVA	1.0801	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kVA	(0.0274)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	4.1377	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7967	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back- up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge	\$	283.28	(per 30 days)
Distribution Volumetric Rate			
For General Service 50 - 999 kW Service Classification	\$/kVA	9.3254	(per 30 days)
For General Service 1,000 - 4,999 kW Service Classification	\$/kVA	7.7063	(per 30 days)
For Large Use Service Classification	\$/kVA	8.3498	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7.15	(per 30 days)
Connection Charge (per connection)	\$	0.74	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.09002	
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kWh	(0.00514)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00003)	
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kWh	(0.00082)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00073)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kWh	0.00479	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kWh	(0.00013)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00691	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00492	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0054

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	1.84	(per 30 days)
Distribution Volumetric Rate	\$/kVA	41.1138	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(2.4517)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0120)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.3914)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.3476)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2024	\$/kVA	1.6434	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2024	\$/kVA	(0.0437)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3416	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0045	(per 30 days)

MONTHLY RATES AND CHARGES - Delivery Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
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EB-2023-0054

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.49	(per 30 days)
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ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)	

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

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EB-2023-0054

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00

Other

Disconnect/reconnect at meter - during regular hours	\$	120.00
Disconnect/reconnect at meter - after regular hours	\$	400.00
Disconnect/reconnect at pole - during regular hours	\$	300.00
Disconnect/reconnect at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	37.78

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
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EB-2023-0054

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly Fixed Charge, per retailer	\$	46.81
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070