

Deniz H. Oktem

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August 23, 2022

Via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2023 Electricity Distribution Rates and Charges
OEB File No. EB-2022-0065**

Pursuant to section 78 of the *Ontario Energy Board Act, 1998* and the OEB's Decision in the 2020-2024 Custom Incentive Rate Application (EB-2018-0165), enclosed is Toronto Hydro's 2023 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2023.

Respectfully,

A handwritten signature in dark ink, appearing to read "Deniz H. Oktem", with a stylized flourish at the end.

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Toronto Hydro-Electric System Limited

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September 6, 2022

Via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited ("Toronto Hydro")
Application to Finalize 2023 Electricity Distribution Rates and Charges
OEB File No. EB-2022-0065 – Update of Evidence**

On August 23, 2022, Toronto Hydro submitted its 2023 Rates Update Application to finalize Toronto Hydro's distribution rates and other charges, effective January 1, 2023. Toronto Hydro is filing the enclosed updated and corrected versions of the Manager's Summary and Incentive Rate-setting Mechanism ("IRM") Rate Generator Model with respect to the following matters:

Tab 2, Schedule 1: Manager's Summary

- Page 10, line 4: Deletion of the word "other". The correction is marked by /C in the revised Manager's Summary.

Toronto Hydro confirms that it has not made any adjustments to DVA balances that were previously approved by the OEB on a final basis.

Tab 3, Schedule 1: IRM Rate Generator Model at Tab 3 (Continuity Schedule)

- Added opening principal and interest amounts as of January 1, 2020; and
- Added all applicable "OEB-Approved Disposition during ..." amounts for 2021, and for the years 2016, 2018, and 2019 for the corresponding Account 1595 subaccounts.

Toronto Hydro confirms that the "Disposition and Recovery/Refund of Regulatory Balances (2016 and pre-2016)" account relates only to the 2016 subaccount of 1595 and contains no balances from the 2015 or any prior-year subaccounts. While these 2016 subaccount amounts do relate to the 2015-2019 Custom IR proceeding (EB-2014-0116), the balances were transferred to the 1595 account in March of 2016 in alignment with the March 1, 2016 rates implementation approved in that application.

Please contact me directly if you have any questions or concerns.

Respectfully,

A handwritten signature in dark ink, appearing to read 'Deniz H. Oktem', followed by a period.

Deniz H. Oktem

Senior Manager, Regulatory Services
Toronto Hydro-Electric System Limited

Exhibit List / Table of Contents

APPLICATION TO FINALIZE 2023 ELECTRICITY DISTRIBUTION RATES AND CHARGES		
Tab/Section	Schedule	Appendix
1 Administration		
	1 Legal Application	
	2 Certification - Pre-Filed Evidence	
	3 Certification - Account Balances	
	4 Certification - Personal Information	
	5 2023 IRM Checklist	+ excel
2 Manager's Summary		
	1 Manager's Summary	
3 Rates and Deferral/Variance Accounts		
	1 Rate Model	excel only
	2 GA Analysis Workform	excel only
4 Draft Accounting Orders		
	1 Draft Accounting Order Update - CRRRVA	
5 Bill Impacts		
	1 OEB Appendix 2-W Bill Impacts	excel only
6 Tariff Sheets		
	1 Current Tariff Sheet	
	2 Proposed Tariff Sheet	+ excel

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
Schedule B to the *Energy Competition Act, 1998*, S.O. 1998,
c.15;

AND IN THE MATTER OF an Application by Toronto Hydro-
Electric System Limited for an Order or Orders approving
or fixing just and reasonable rates and other service
charges for the distribution of electricity effective January
1, 2023.

1 The Applicant, Toronto Hydro-Electric System Limited (“Toronto Hydro”), is a
2 corporation incorporated under the *Business Corporations Act*, R.S.O. 1990, c. B. 17 and
3 is licensed by the Ontario Energy Board (the “OEB”) under licence number ED-2002-
4 0497 to distribute electricity in the City of Toronto.
5
6 Toronto Hydro’s tariff of rates and charges was most recently updated by the OEB
7 effective January 1, 2022 per the OEB’s Decision and Rate Order in Toronto Hydro’s
8 Custom Incentive Rate-setting 2022 Update Application (EB-2021-0060) [the “2022 IR
9 Update”]. The 2022 IR Update proceeding was filed pursuant to the OEB’s Decision and
10 Rate Order in Custom Incentive Rate-setting 2020-2024 Application (EB-2018-0165) [the
11 “Custom IR”], in which, among other orders, the OEB stated rates for 2021-2024 will be
12 set on the basis of the OEB-approved Custom Price Cap Index (“CPCI”) framework for
13 Toronto Hydro. This 2023 Custom Incentive Rate-setting Update Application (EB-2022-
14 0065) for final approval of 2023 distribution rates and charges is in accordance with the
15 same OEB direction.

1 Pursuant to section 78 of the *Ontario Energy Board Act, 1998* as amended (the “OEB
2 Act”) and the OEB’s direction in the Custom IR application, Toronto Hydro hereby
3 requests final approval of distribution rates and other charges, effective January 1,
4 2023.

5
6 This application is supported by pre-filed written evidence, which may be amended or
7 updated from time to time, prior to the OEB’s final decision on this application. The pre-
8 filed evidence complies with the OEB’s *2023 Filing Requirements for Electricity*
9 *Distribution Rate Applications* (May 24, 2022) (the “Filing Requirements”) and only
10 deviates from these requirements in accordance with the custom rate framework
11 approved by the OEB in EB-2018-0165.

12
13
14 **I. SPECIFIC RELIEF REQUESTED**

15 The list of approvals sought by Toronto Hydro in this application are detailed in the
16 Manager’s Summary at Tab 2, Schedule 1, pages 1-2.

17
18
19 **II. PROPOSED EFFECTIVE DATE**

20 Toronto Hydro requests that the OEB make its Rate Order effective January 1, 2023,
21 notwithstanding that the OEB’s Decision and Order approving these rates and other
22 charges may not be delivered until after that date. In the alternative, Toronto Hydro
23 requests an Interim Order making Toronto Hydro’s current distribution rates and
24 charges effective on an interim basis as of January 1, 2023 and establishing an account
25 to recover any differences between the interim rates and the actual rates effective
26 January 1, 2023 based on the OEB’s Decision and Order.

1 **III. FORM OF HEARING REQUESTED**

2 Toronto Hydro requests that this application be disposed of by way of a written hearing.

5 **IV. PUBLICATION OF NOTICE**

6 In accordance with the process established for the review and approval of Toronto
7 Hydro's 2022 IR Update application (EB-2021-0060), Toronto Hydro submits that a
8 Notice of Application and Hearing is not required for this proceeding.

11 **V. DIGITAL ACCESS TO THE APPLICATION**

12 Toronto Hydro will make a copy of the application and evidence, and any amendments
13 thereto, available for public review on its website via the following link:

15 <https://www.torontohydro.com/regulatory-information>

VI. CONTACT INFORMATION

Toronto Hydro requests that all documents filed with the OEB in this proceeding be served on the undersigned.

All of which is respectfully submitted this 23rd day of August, 2022.

Deniz H. Oktem
Senior Manager, Regulatory Services
Toronto Hydro
14 Carlton Street
Toronto, ON M5B 1K5
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**TORONTO HYDRO-ELECTRIC
SYSTEM LIMITED**

14 Carlton Street
Toronto, ON M5B 1K5

Signed by:



Deniz H. Oktem
Senior Manager, Regulatory Services

- Appendix to Legal Application -

Title of Proceeding: Application by Toronto Hydro-Electric System Limited for an Order or Orders approving or fixing just and reasonable distribution rates and other charges effective January 1, 2023.

Applicant's Name: Toronto Hydro-Electric System Limited
("Toronto Hydro")

Application Address: 14 Carlton Street
Toronto, Ontario
M5B 1K5

Counsel to the Applicant: Deniz H. Oktem, Toronto Hydro, LSUC# 67877P

Contact Information: **Deniz H. Oktem**
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OFFICER'S CERTIFICATE – PRE-FILED EVIDENCE

As the Executive Vice President, Public and Regulatory Affairs and Chief Legal Officer of Toronto Hydro-Electric System Limited (“Toronto Hydro”), I hereby certify that the pre-filed evidence submitted in support of Toronto Hydro’s 2023 Custom Incentive Rate-setting Update Application (EB-2022-0063), as filed with the Ontario Energy Board is accurate, consistent and complete to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board’s *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 23rd day of August, 2022.



Amanda Klein
Executive Vice President,
Public and Regulatory Affairs and
Chief Legal Officer

OFFICER'S CERTIFICATE – ACCOUNT BALANCES

As the Executive Vice President, Chief Financial Officer of Toronto Hydro-Electric System Limited ("Toronto Hydro"), I hereby certify that Toronto Hydro has robust processes and internal controls in place for the preparation, review, verification and oversight of the balances in the accounts in respect of which Toronto Hydro seeks disposition in its 2023 Custom Incentive Rate-setting Update Application (EB-2022-0065), as filed with the Ontario Energy Board.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 23rd day of August, 2022.

 Digitally signed by Céline Arsenault
DN: cn=Celine Arsenault,
email=CArsenault@TorontoHydro.com
Date: 2022.08.22 13:16:39 -04'00'

Céline Arsenault
Executive Vice President,
Chief Financial Officer

OFFICER'S CERTIFICATE – PERSONAL INFORMATION

As the Executive Vice President, Public and Regulatory Affairs and Chief Legal Officer of Toronto Hydro-Electric System Limited (“Toronto Hydro”), I hereby certify that any evidence filed in support of the 2023 Custom Incentive Rate-setting Update Application (EB-2022-0065) does not include any personal information unless it is filed in accordance with Rule 9A of the OEB’s Rules and the Practice Direction to the best of my knowledge.

This certificate is given pursuant to Chapter 1 of the Ontario Energy Board’s *Filing Requirements for Electricity Distribution Rate Applications* (revised April 18, 2022).

DATED this 23rd day of August, 2022.



Amanda Klein
Executive Vice President,
Public and Regulatory Affairs and
Chief Legal Officer

2023 IRM Checklist

Toronto Hydro-Electric System Limited

EB-2022-0065

Date: August 23, 2022

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Components of the Application Filing		
2	Manager's summary documenting and explaining all rate adjustments requested	Tab 2, Schedule 1
2	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Tab 1,Schedule 1
3	Completed Rate Generator Model and supplementary work forms in Excel format	Tab 3, Schedule 1*TH replica version
3	Current tariff sheet, PDF	Tab 6, Schedule 1
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	Included hyperlinks for external references
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Tab 2, Schedule 1L
3	Distributor's internet address	Tab 1, Schedule 1
3	Statement confirming accuracy of billing determinants pre-populated in model	Tab 2, Schedule 1
3	Text searchable PDF format for all documents	Yes
3	2023 IRM Checklist	Tab 1, Schedule 5
3	Include a certification by a senior officer that the evidence filed, including the models and appendices, is accurate, consistent and complete to the best of their knowledge, a certification that the distributor has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed, as well as a certification regarding personal information	Tab 1, Schedules 2-4
3.1.3 Applications and Electronic Models		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Tab 2, Schedule 1; Tab 3, Schedule 1
4	File the GA Analysis Workform.	Tab 3, Schedule 2
4	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model.	NA
4	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM.	NA
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform.	NA
5	The models and workforms be used by all distributors. If a distributor makes any changes to OEB models or workforms to address its own circumstances, it must justify such changes in the manager's summary.	Tab 2, Schedule 1
3.2.2 Revenue to Cost Ratio Adjustments		
6 - 7	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	NA
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
7	A plan to mitigate the impact for the whole residential class or indicate why such a plan is not required, if the total bill impact of the elements proposed in the application is 10% or greater for RPP customers consuming at the 10th percentile	NA
7	Mitigation plan if total bill increases for any customer class exceed 10%	NA
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Review and Disposition of Group 1 DVA Balances		
8	Justification if any account balance in excess of the threshold should not be disposed	NA
8	Completed Tab 3 - continuity schedule in Rate Generator Model	Tab 3, Schedule 1*TH replica version
9	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Tab 2, Schedule 1D
9	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Tab 2, Schedule 1D
10	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Tab 2, Schedule 1D; Tab 3, Schedule 1
3.2.5.1 Wholesale Market Participants		
10	Separate rate riders established to recover balances in RSVAs from Wholesale Market Participants, who must not be allocated balances related to charges for which WMPs settle directly with the IESO	Tab 2, Schedule 1D; Tab 3, Schedule 1
3.2.5.3 Commodity Accounts 1588 and 1589		
11	Confirmation of implementation of the OEB's February 21, 2019 guidance effective from January 1, 2019 when requesting final disposition for the first time following implementation of the Accounting Guidance	NA
11	Confirmation that historical balances that have yet to be disposed on a final basis have been considered in the context of the Accounting Guidance, summary provided of the review performed. Distributors must discuss the results of review, whether any systemic issues were noted, and whether any material adjustments to the account balances have been recorded. A summary and description is provided for each adjustment made to the historical balances	Tab 2, Schedule 1D
11 - 12, 4	Populated GA Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether seeking disposition of the Account 1589 balance as part of current application. If adjustments were made to an Account 1589 balance that was previously approved on an interim basis, the GA Analysis Workform is required to be completed for each year after the distributor last received final disposition for Account 1589	Tab 3, Schedule 2
3.2.5.4 Capacity Based Recovery (CBR)		
12	Disposition proposed for Account 1580 sub-account CBR Class B in accordance with the OEB's CBR Accounting Guidance. - Embedded distributors who are not charged CBR (therefore no balance in sub-account CBR Class B) must indicate this is the case for them - In the Rate Generator model, distributors must indicate whether they had Class A customers during the period where Account 1580 CBR Class B sub-account balance accumulated - For disposition of Account 1580 sub-account CBR Class A, distributors must follow the OEB's CBR accounting guidance, which results in balances disposed outside of a rate proceeding - The Rate Generator model allocates the portion of Account 1580 sub-account CBR Class B to customers who transitioned between Class A and Class B based on consumption	Tab 2, Schedule 1D; Tab 3, Schedule 1
3.2.5.5 Disposition of Account 1595		
14	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Tab 2, Schedule 1D
14	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	NA

2023 IRM Checklist

Toronto Hydro-Electric System Limited

EB-2022-0065

Date: August 23, 2022

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.6 Lost Revenue Adjustment Mechanism Variance Account		
15	The 2021 CDM Guidelines require distributors filing an application for 2023 rates to seek disposition of all outstanding LRAMVA balances related to previously established LRAMVA thresholds	Please see Tab 2, Schedule 1E
17	Completed latest version of LRAMVA Workform in a working Excel file when making LRAMVA requests for remaining amounts related to CFF activity	NA
17	Final Verified Annual Reports if LRAMVA balances are being claimed from CDM programs delivered in 2017 or earlier. Participation and Cost reports in Excel format, made available by the IESO, provided to support LRAMVA balances for programs for the period of January 1, 2018 to April 15, 2019. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017. To support savings claims for projects completed after April 15, 2019, distributors should provide similar supporting evidence	NA
17	File other supporting evidence with an explanation and rationale should be provided to justify the eligibility of any other savings from a program delivered by a distributor through the Local Program Fund that was part of the Interim Framework after April 15, 2019.	NA
17	Meet the OEB's requirements related to personal information and commercially sensitive information as stated in the Filing Requirements	NA
18	Statement identifying the year(s) of new lost revenues and prior year savings persistence claimed in the LRAMVA disposition	NA
18	Statement confirming LRAMVA based on verified savings results supported by the distributors final CDM Report and Persistence Savings Report (both filed in Excel format) and a statement indicating use of most recent input assumptions when calculating lost revenue	NA
18	Summary table with principal and carrying charges by rate class and resulting rate riders	NA
18	Statement confirming the period of rate recovery	NA
18	Statement providing the proposed disposition period; rationale provided for disposing the balance in the LRAMVA if significant rate rider is not generated for one or more customer classes	NA
18	File details related to the approved CDM forecast savings from the distributor's last rebasing application	NA
18	Rationale confirming how rate class allocations for actual CDM savings were determined by class and program (Tab 3-A of LRAMVA Work Form)	NA
18	Statement confirming whether additional documentation was provided in support of projects that were not included in distributor's final CDM Annual Report (Tab 8 of LRAMVA Work Form as applicable)	NA
18	File in support of a previous LRAMVA application, distributors should provide Participation and Cost Reports and detailed project level savings files made available by the IESO and/or other supporting evidence to support the clearance of energy- and/or demand-related LRAMVA balances where final verified results from the IESO are not available. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017	NA
18 - 19	For a distributor's streetlighting project(s) which may have been completed in collaboration with local municipalities, the following must be provided: Explanation of the methodology to calculate streetlighting savings; Confirmation whether the streetlighting savings were calculated in accordance with OEB-approved load profiles for streetlighting projects; Confirmation whether the streetlighting project(s) received funding from the IESO and the appropriate net-to-gross assumption used to calculate streetlighting savings. For the recovery of lost revenues related to demand savings from street light upgrades, distributors should provide the following information: - o Explanation of the forecast demand savings from street lights, including assumptions built into the load forecast from the last CoS application - o Confirmation that the street light upgrades represent incremental savings attributable to participation in the IESO program, and that any savings not attributable to the IESO program have been removed (for example, other upgrades under normal asset management plans) - o Confirmation that the associated energy savings from the applicable IESO program have been removed from the LRAMVA workform so as not to double count savings (for example, if requesting lost revenue recovery for the demand savings from a street light upgrade program, the associated energy savings from the Retrofit program have been subtracted from the Retrofit total) - o Confirmation that the distributor has received reports from the participating municipality that validate the number and type of bulbs replaced or retrofitted through the IESO program - o A table, in live excel format, that shows the monthly breakdown of billed demand over the period of the street light upgrade project, and the detailed calculations of the change in billed demand due to the street light upgrade project (including data on number of bulbs, type of bulb replaced or retrofitted, average demand per bulb)	NA
19	For the recovery of lost revenues related to demand savings from other programs that are not included in the monthly Participation and Cost Reports of the IESO (for example Combined Heat and Power projects), distributors should provide the following information: - o The third party evaluation report that describes the methodology to calculate the demand savings achieved for the program year. In particular, if the proposed methodology is different than the evaluation approaches used by the IESO, an explanation must be provided explaining why the proposed approach is more appropriate - o Rationale for net-to-gross assumptions used - o Breakdown of billed demand and detailed level calculations in live excel format	NA
19 - 20	For program savings for projects completed after April 15, 2019, distributors should provide the following: - o Related to CFF programs: an explanation must be provided as to how savings have been estimated based on the available data (i.e. IESO's Participation and Cost Reports) and/or rationale to justify the eligibility of the program savings. - o Related to programs delivered by the distributor through the Local Program Fund under the Interim CDM Framework: an explanation and rationale should be provided to justify the eligibility of the additional program savings.	NA
3.2.6.2 Continuing Use of the LRAMVA for New CDM Activities		
20	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application.	NA - Toronto Hydro is not requesting an LRAMVA for any new CDM activities at this time.
3.2.7 Tax Changes		
21	Tabs 8 and 9 of Rate Generator model are completed, if applicable	NA
21	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	NA
3.2.8. Z-Factor Claims		
21	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	NA
21	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	NA
3.2.8.1 Z-Factor Filing Guidelines		
22	Evidence that costs incurred meet criteria of causation, materiality and prudence	NA
22	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB for any cost recovery of amounts in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business exposure risk	NA
3.2.8.2 Recovery of Z-Factor Costs		
22	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	NA
22	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	NA
22	Residential rate rider to be proposed on fixed basis	NA
22	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	NA

2023 IRM Checklist

Toronto Hydro-Electric System Limited

EB-2022-0065

Date: August 23, 2022

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.9 Off-Ramps		
22 - 23	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	NA
23	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB.	NA
3.3.1 Advanced Capital Module		
4	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
24	Evidence of passing "Means Test"	NA
24	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	NA
3.3.2 Incremental Capital Module		
25	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	NA
25	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	NA
26	Evidence of passing "Means Test"	NA
3.3.2.1 ICM Filing Requirements		
	The following should be provided when filing for incremental capital:	NA
4	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	NA
26	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	NA
27	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	NA
27	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	NA
27	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	NA
27	Details by project for the proposed capital spending plan for the expected in-service year	NA
27	Description of the proposed capital projects and expected in-service dates	NA
27	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	NA
27	Calculation of each incremental project's revenue requirements that will be offset by revenue generated through other means (e.g. customer contributions in aid of construction)	NA
27	Description of the actions the distributor would take in the event that the OEB does not approve the application	NA
27	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	NA
3.3.2.3 ICM Filing Requirements		
28	Calculate the maximum allowable capital amount	NA
3.3.2.6 ACM/ICM Accounting Treatment		
30	Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being and useful	NA
30	Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance	NA
30	The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website	NA
30	At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider	NA

**APPLICATION TO FINALIZE 2023 ELECTRICITY DISTRIBUTION RATES AND
CHARGES: MANAGER'S SUMMARY**

On August 15, 2018, Toronto Hydro filed the 2020-2024 Custom Incentive Rate-setting ("Custom IR") application (EB-2018-0165) pursuant to the OEB's Renewed Regulatory Framework. On December 19, 2019, the OEB issued the Decision and Order approving the Custom IR framework for setting distribution rates for 2020-2024 (the "2020-2024 Custom IR Decision"). On February 20, 2020, the OEB issued the rate order approving final distribution rates and charges for 2020 (the "2020 Rate Order").¹ On August 20, 2021, Toronto Hydro filed an application for approval of the 2022 distribution rates and charges (EB-2021-0060) and on December 9, 2021 a final Rate Order (the "2022 IR Update") was received from the OEB.

This application seeks final approval of the 2023 distribution rates, effective January 1, 2023, pursuant to the Custom IR framework approved by the OEB in the 2020-2024 Custom IR Decision. In addition, the application seeks approval of the following:

- 2023 Retail Transmission Service Rates ("RTSR"), effective January 1, 2023;
- Leave to clear the amounts accumulated in the Group 1 Deferral and Variance Accounts ("DVAs");
- Approval to transfer balances, resulting from the required true-up of specific Group 2 Accounts to Account 1595 as residual amounts for 2023;
- Approval to update the accounting order for the Capital-Related Revenue Requirement Variance Account ("CRRRVA") to separately track depreciation impacts related to expected changes to useful lives;

¹ EB-2018-0165, Toronto Hydro-Electric System Limited Application (Filed: August 15, 2018), [Decision and Order \(December 19, 2020\)](#) at page 23; EB-2018-0165, [Decision and Rate Order \(February 20, 2020\)](#) at page 1.

- Approval to update Retail Service Charges and the Specific charge for access to the power poles (wireline attachments) pending the OEB's generic decision(s) for 2023 rates;
- Final approval of the rates and charges set out in the 2023 Tariff Sheet at Tab 6, Schedule 2;
- Other items or amounts that Toronto Hydro may request during the course of the proceeding, and such other relief or entitlements as the OEB may grant.

All rate adjustments, including the clearance of Group 1 DVAs, sought as a part of this application are the output of the 2023 Incentive Rate-setting Mechanism ("IRM") Rate Generator Model (the "Rate Model") filed at Tab 3, Schedule 1. The Rate Model is a replica of the OEB's 2023 IRM Rate Generator Model with customizations to address Toronto Hydro's specific requirements, including: (i) integration of the Custom Incentive Price Cap Index ("CPCI") mechanism, (ii) use of a 30-day basis for fixed and demand based rates, and (iii) use of kVA for distribution related demand based rates. To facilitate these customizations, the utility has developed the 2023 Tariff Sheet and the associated Bill Impacts outside of the Rate Model.

Toronto Hydro reviewed the pre-populated billing determinants in the OEB's model and made corrections for the number of customers in the residential and Competitive Sector Multi-Unit Residential ("CSMUR") classes and the kWh related to CSMUR and Large User Wholesale Market Participants. The utility confirms that all other pre-populated billing determinants are accurate.

All the changes that Toronto Hydro made to the model are summarized in the tab entitled "Summary of Changes".

A. 2022 TARIFF SHEET

Toronto Hydro included at Tab 6, Schedule 1 a copy of the current 2022 Tariff Sheet approved by the OEB in the 2022 Annual Update application. The rates and charges set out in the 2022 Tariff Sheet are the starting point from which the 2023 rates and charges were calculated using the Rate Model.

B. CUSTOM PRICE CAP INDEX (“CPCI”) ADJUSTMENT

In the 2020-2024 Custom IR Decision, the OEB approved the CPCI for setting rates in the years 2021 through 2024. The OEB approved the CPCI formula as follows:

$$\text{CPCI} = I - X + C - g, \text{ or}$$
$$\text{CPCI} = I - X + C_n - S_{\text{cap}} * (I + X_{\text{cap}}) - g$$

The OEB approved the values for all elements of the CPCI formula for the entire duration of the Custom IR period, with the exception of the Inflation Factor (“I”), which is to be updated annually.² Therefore, the only adjustment for the calculation of final 2023 distribution rates is the 2023 Inflation Factor, which will be issued by the OEB sometime during the course of this proceeding.

The Rate Model filed at Tab 3, Schedule 1 adopts the OEB’s 2022 Inflation Factor as a proxy. Toronto Hydro proposes to update the Rate Model with the 2023 Inflation Factor during the Draft Rate Order process.

For ease of reference, the table below outlines the approved components of the CPCI.

² EB-2018-0165, [Decision and Order \(December 19, 2020\)](#) at page 31.

Table 1 - CPCI Factors and Values

CPCI Components	2021	2022	2023
I*	2.20%	3.30%	3.30%
X – productivity	0.00%	0.00%	0.00%
X – stretch factor	0.60%	0.60%	0.60%
X _{cap}	0.30%	0.30%	0.30%
C _n	4.97%	1.56%	6.43%
S _{cap}	71.22%	71.38%	72.83%
g	0.20%	0.20%	0.20%
CPCI	4.59%	1.49%	6.31%

*Final 2023 Inflation value to be determined by OEB. CPCI to be updated accordingly.

C. GROUP 2 ACCOUNT TRUE-UPS

In the 2020-2024 Custom IR Decision, the OEB approved the disposition of Group 2 DVA balances and Other Amounts on a forecast basis.³ In the 2020 Rate Order, the OEB directed Toronto Hydro to true-up any variance between the forecast principal and interest amounts and the actual principal and interest amounts, and to dispose of these amounts in the year that the underlying account is disposed.⁴

In accordance with the OEB's direction, two accounts, CRRVA and PILs and Tax Variances – CCA Changes, were approved for disposition starting on January 1, 2023 and are therefore subject to true-up as part of this Application. The results of the true-up exercise for the applicable accounts are summarized in Table 2 below.

³ EB-2018-0165, [Decision and Order \(December 19, 2020\)](#) at pages 177-178.

⁴ EB-2018-0165, [Decision and Rate Order \(February 20, 2020\)](#) at page 4.

1 **Table 2: Forecast and Actual Group 2 Deferral and Variance Account Balances –**
2 **Clearance Starting January 1, 2023 (\$ Millions)**

	Forecast			Actual			Total True-up Variance
	Principal Balances	Carrying Charges to Dec 31, 2022	Total Balance, including carrying charges	Principal Balances	Carrying Charges to Dec 31, 2022	Total Balance, including carrying charges	
CRRRVA	(74.7)	(7.2)	(81.8)	(74.4)	(5.0)	(79.4)	(2.4)
PILs and Tax Variances – CCA Changes	(10.9)	(0.7)	(11.6)	(10.5)	(0.4)	(10.9)	(0.7)

Note: Variances due to rounding may exist.

3

4 The true up balance of \$3.1 million is a credit in Toronto Hydro’s favour. Clearance of this
5 amount would result in rate riders above the \$0.0001/kWh materiality threshold as per
6 the Report of the Board on Electricity Distributors’ Deferral and Variance Account Review
7 Initiative (the “EDDVAR Report”).⁵ Toronto Hydro proposes to transfer the true-up
8 amount to Account 1595 as a residual balance for the 2023 year, consistent with the
9 recent treatment of other Group 2 true-up amounts resulting from 2020-2024 Custom IR
10 Decision.

11

12 In the 2021 Annual Update application Toronto Hydro proposed to defer the true-ups for
13 two accounts that were disposed over 2020-2021, the Operating Centres Consolidation
14 Program (“OCCP”) and the Gain on Sale of 50/60 Eglinton Avenue accounts, due to the
15 need to reflect tax savings that would not be realized until underlying dispositions were
16 complete.⁶ Table 3 below shows the true-up calculations for these accounts. As the
17 disposition of these accounts is now complete, the variance has been captured in the
18 respective Account 1595 subaccount.

⁵ EB-2008-0046, [The Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Report](#) (July 31, 2009) at page 13.

⁶ EB-2020-0057, [Toronto Hydro-Electric System Limited Application to Finalize 2021 Electricity Distribution Rates and Charges](#) (Filed: August 24, 2020), Tab 2, Schedule 1 at pages 4-5.

1 **Table 3: Forecast and Actual Group 2 Deferral and Variance Account Balances –**
2 **Clearance Starting March 1, 2020 (\$ Millions)**

	Forecast			Actual			Total True-up Variance
	Principal Balances	Carrying Charges to Feb 28, 2020	Total Balance, including carrying charges	Principal Balances	Carrying Charges to Feb 28, 2020	Total Balance, including carrying charges	
OCCP	(71.8)	(1.9)	(73.7)	(70.1)	(1.9)	(72.0)	(1.7)
Gain on Sale 50/60 Eglinton Avenue	(11.4)	(0.4)	(11.8)	(11.4)	(0.4)	(11.8)	0.0

Note: Variances due to rounding may exist.

3
4 For the OCCP account the forecast overestimated the amount owed to customers by \$1.7
5 million. The forecast balance was calculated as the variance between the estimated net
6 gains on sale of the two OCCP properties, grossed up for associated tax savings, and the
7 estimated amounts paid to customers through the rate rider approved for the 2015-2019
8 Custom IR period. The actual total gain amount is consistent with the forecast. However,
9 the actual amount paid to customers through the 2015-2019 rate rider was higher than
10 estimated due to lagging payment amounts that were not accounted for in the forecast.
11 The forecast relied on the total amount paid and recorded in the system as of December
12 31, 2018 when the rate rider expired. The lagging payment amounts were captured in the
13 system after the rate rider expired and as a result the final payment amounts were not
14 built into the forecast.

15

16 **D. REVIEW AND DISPOSITION OF GROUP 1 DVA BALANCES**

17

18 Toronto Hydro requests OEB approval to clear through rate riders the balances in the
19 Group 1 RSVAs. In accordance with the EDDVAR Report, the Group 1 RSVa balances must

be cleared if the amounts exceed the pre-set disposition threshold of \$0.001 per kWh.⁷
As shown in the Rate Model at Tab 3, Schedule 1, 2021 year-end balances exceed this
threshold.

The Group 1 continuity schedules are set out in the Rate Model. Table 4 below
summarizes the balances proposed for clearance. A certification by the Chief Financial
Officer relating to the processes and controls in place for the preparation, review,
verification, and oversight of account balances is filed at Tab 1, Schedule 3.

Table 4: Group 1 Balances for Clearance (\$ Millions)

Account	Dec 31, 2021 Balance (\$)	Carrying Charges (to Dec 31, 2022) (\$)	Total for Clearance (\$)
1550 – LV Variance Account	1.2	-	1.2
1551 – Smart Meter Entity Variance Account	(0.5)	-	(0.5)
1580 – RSVA WMS	7.7	-	7.7
1580 – RSVA WMS – Sub-account CBR Class B	(2.6)	-	(2.6)
1584 – RSVA Retail Transmission Network Charge	50.6	0.9	51.5
1586 – RSVA Retail Transmission Connection Charge	1.3	(0.1)	1.2
1588 – RSVA Power	13.5	0.1	13.6
1589 – RSVA Global Adjustment	(17.9)	(0.1)	(18.0)
1595 – RARA 2016	1.8	(1.0)	0.8
1595 – RARA 2018	(0.2)	(0.7)	(0.9)
1595 – RARA 2019	(0.5)	(0.1)	(0.6)

The Rate Model details the balances allocated to each rate class and shows the
development of the proposed rate riders. Toronto Hydro proposes to clear the balance in

⁷ EB-2008-0046, [The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report](#) (July 31, 2009) at page 10.

1 all accounts over a 12-month period from January 1, 2023 through December 31, 2023.
2 All rate riders were calculated using the 2021 Reporting and Recording Keeping (“RRR”)
3 billing unit data.
4

5 **Account 1595**

6
7 Toronto Hydro proposes to clear the residual balances in Account 1595 -
8 Disposition/Refund of Regulatory Balances for 2016, 2018, and 2019. Toronto Hydro
9 confirms that residual balances in Account 1595 Sub-accounts for each vintage year have
10 only been disposed once.
11

12 **Wholesale Market Participants**

13
14 Toronto Hydro allocated the DVA amounts proposed for clearance in accordance with the
15 EDDVAR Report. The utility confirms that Wholesale Market Participants (“WMPs”) are
16 not subject to clearance of RSVA amounts for Power, Wholesale Market Services (“WMS”)
17 (including sub-account CBR Class B) or Global Adjustment (“GA”), and have not been
18 included in the load/customer counts used to determine rate riders for these accounts.
19

20 **Global Adjustment**

21
22 The balances in the RSVA GA are allocated to non-RPP Class B customers only. Toronto
23 Hydro used the Rate Model to address the GA for customers that transitioned between
24 Class A and Class B during 2020 and 2021. The GA Analysis Workform is filed at Tab 3,
25 Schedule 2.
26

27 As part of its analysis for 2021, Toronto Hydro identified an additional reconciling item
28 (Weighted Average difference on GA Price), which has been added to the GA 2021 tab of
29 the GA Analysis Workform. This variance of \$6.7 million is attributable to the monthly

1 variance between billed and unbilled consumption load and IESO billing load as a result of
2 seasonal month-over-month changes in temperature and significant fluctuations in
3 consumption patterns. The latter factor was likely impacted by public health measures of
4 varying scope and strictness being implemented and revised in the City of Toronto
5 throughout 2021.

6
7 Since the GA actual rate varies month-to-month, the difference between the monthly
8 consumption load, used to calculate revenue, and the IESO load, used for IESO
9 settlements and invoicing, impacts the Actual GA RSVA calculation differently than what is
10 calculated in the GA Analysis Workform using just the consumption load. This interaction
11 is a normal outcome of the GA analysis, however in 2021 the impact was greater than
12 usual due to larger variances in the consumption versus IESO load in certain months,
13 attributed to the factors noted above.

14 15 **Capacity Based Recovery (CBR)**

16
17 Toronto Hydro seeks clearance of the Class B Capacity Based Recovery (“CBR”) balances
18 to December 2021 through a separate rider as calculated by the Rate Model and in
19 accordance with the OEB’s CBR Accounting Guidance. Toronto Hydro used the Rate
20 Model to address the CBR for customers that transitioned between Class A and Class B
21 during 2020 and 2021.

22 **Adjustments to Deferral and Variance Accounts**

23
24 The adjustments and balances in the DVA Continuity Schedule in the Rate Model match
25 the account balances filed in the RRR, with the following exception:

- 26 • Toronto Hydro adjusted the RSVA Global Adjustment and RSVA Power principal
27 balances for actual volumes and accrued versus actual revenue differences as per

the 1588 and 1589 Accounting guidance from the OEB. The details of the RSVA Global Adjustment are outlined in the GA Analysis Workform at Tab 3, Schedule 2.

Toronto Hydro confirms that it has not made any adjustments to balances and amounts previously approved by the OEB on a final basis.

/c

E. LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT (LRAMVA)

Toronto Hydro is not seeking approval to dispose of any LRAMVA balances at this time. The utility recognizes that distributors filing an application for 2023 rates are required to seek disposition of all outstanding LRAMVA balances related to previously established LRAMVA thresholds, which includes Toronto Hydro's 2020 and 2021 LRAMVA balances.⁸ However, due to the relative timing of the discontinuation of the Conservation First Framework ("CFF") and the 2020-2024 Custom IR application, Toronto Hydro cannot appropriately clear any LRAMVA balances for the current rate period using the previously approved LRAMVA thresholds. Therefore, Toronto Hydro proposes to defer the clearance of the 2020 and 2021 balances, and any future balances within this rate period available at the time, to its next rebasing application. A more detailed explanation for this request is provided below.

The OEB approved Toronto Hydro's most recent load forecast and the related Conservation and Demand Management ("CDM") forecast for rate-making purposes during the period when the CFF was revoked by the Ministry of Energy, Northern Development and Mines and the future direction on LRAMVA was still unknown.⁹ The result is that the approved LRAMVA thresholds include all of the Toronto Hydro CDM programs under the CFF, while the actuals to be used for the LRAMVA calculations include

⁸ [Filing Requirements for Electricity Distribution Rate Applications - 2022 Edition for 2023 Rate Applications - Chapter 3](#) (May 24, 2022) at page 15; EB-2021-0106, [Conservation and Demand Management Guidelines for Electricity Distributors](#) (December 20, 2021) at page 27.

⁹ EB-2018-0165, [Decision and Order](#) (December 19, 2020) at page 127.

only those programs that the utility continued to manage post-CFF as contractually obligated under the CFF wind-down. Calculating LRAMVA amounts using these mismatched versions of the CDM values would be inappropriate; therefore, Toronto Hydro intends to propose a modified LRAMVA threshold. However, the utility understands that a request to review and modify a previously approved forecast is not suitable for an IR application which is typically adjudicated by OEB Staff under delegated authority. Toronto Hydro submits that it would be more suitable and efficient to review the LRAMVA thresholds in the next rebasing application. Accordingly, Toronto Hydro requests to defer the clearance of the 2020 and 2021 LRAMVA balances, and any future balances within this rate period available at the time, to its next rebasing application.

F. DEPRECIATION CHANGE AND PROPOSED UPDATE TO CRRRVA

In the 2020-2024 Custom IR Decision, the OEB directed Toronto Hydro to file in the next rebasing application its annual useful lives reviews or a new depreciation study.¹⁰ Toronto Hydro determined that the latter option is more appropriate since the last depreciation study was undertaken more than a decade ago.

In preparation for the 2025 rebasing application, a third-party depreciation study is currently underway. The final results of the study are expected at the end of 2022 and Toronto Hydro intends to implement the revised useful lives as of January 1, 2023. Although the study is still in progress, preliminary results indicate changes in financial useful lives that will likely lead to an overall net decrease to the depreciation expense for 2023 and 2024, the remaining two years of the current rate period. As a result Toronto Hydro expects there will be a material variance, to the benefit of customers, in the approved versus actual depreciation expense that underlies the 2023 and 2024 CPCI.

¹⁰ EB-2018-0165, [Decision and Order](#) (December 19, 2020) at page 146.

The Capital-Related Revenue Requirement Variance Account ("CRRRVA") approved in the 2020-2024 Custom IR Decision captures the revenue requirement variances between forecast and actual in-service additions. Rolling the depreciation impact changes into the CRRRVA would distort the calculation of the variances that normally flow through the CRRRVA, and would therefore complicate the review and disposition of this account in the next rebasing application. To avoid this undesirable outcome, and to ensure that Toronto Hydro is able to give back to ratepayers the revenue requirement variances resulting from the depreciation change impact, Toronto Hydro proposes to separately track the difference in revenue requirement impacts of the existing and updated depreciation rates over 2023 and 2024 in a subaccount of the CRRRVA. As the CRRRVA is asymmetrical in favour of customers, the new subaccount would also be asymmetrical. A draft accounting order update for the CRRRVA is included at Tab 4, Schedule 1. In the event that the OEB finds that this request cannot be approved by Staff under delegated authority, Toronto Hydro requests that the OEB bifurcate this request from the 2023 Rate application and to hear the matters separately and in parallel. This bifurcation will remain regulatorily efficient since the consideration of the issues under the 2023 Rate Application and the above variance account request are independent of each other.

G. EARNINGS SHARING MECHANISM

In the 2020-2024 Custom IR Decision, the OEB approved a cumulative, asymmetrical Earnings Sharing Mechanism ("ESM") variance account using a Return on Equity ("ROE") based calculation with all earnings in excess of 100 basis points over the approved ROE shared 50:50 with ratepayers.¹¹ As the approved ESM for 2020-2024 is cumulative, Toronto Hydro cannot perform the final calculation to determine whether or not there will be a balance to dispose until the end of the term. However, in accordance with the OEB's expectation that Toronto Hydro will provide an update in each of the remaining

¹¹ EB-2018-0165, [Decision and Order](#) (December 19, 2020) at pages 192-193.

1 rate update applications over the 2020-2024 Custom IR term,¹² Toronto Hydro reports
2 that the utility continues to have nil balance in the ESM variance account as it has
3 cumulatively underearned by 2.02% over 2020-2021 versus its approved ROE of 8.52% as
4 shown in Table 5 below.

5

6 **Table 5: Earnings Sharing Mechanism 2021 update calculation**

		2020¹³	2021
Cumulative Adjusted Net Income	A	107.1	239.5
Cumulative Actual Deemed Equity	B	1,813.6	3,683.6
ROE Cumulative	C=A/B	5.90%	6.50%
ROE Approved	D	8.52%	8.52%
ROE Over (Under)	E=C-D	-2.62%	-2.02%

7

8 **H. TAX CHANGES**

9

10 Toronto Hydro confirms that there have been no applicable legislated tax changes since
11 its last rebasing application (EB-2018-0165).

12

13 **I. RETAIL TRANSMISSION SERVICE RATES**

14

15 Toronto Hydro seeks to set 2023 Retail Transmission Service Rates based on the guidance
16 set out in the OEB's Guideline G-2008-0001: Electricity Distribution Retail Transmission
17 Service Rates ("RTSR"), Revision 4.0, dated June 28, 2012. Toronto Hydro used the
18 current OEB-approved Uniform Transmission Rates ("UTR") and the Rate Model for
19 calculating the RTSRs.

20

21 The utility anticipates that the OEB will update the requested RTSRs to reflect the
22 approved 2023 Uniform Transmission Rates when those rates become available.

¹² EB-2020-0057, [Decision and Order](#) (December 10, 2020) at page 8.

¹³ The values in this table are aligned with RRR 2.1.5.6.

1 **J. OTHER RATES AND CHARGES**

2

3 Toronto Hydro requests continuation of the various rate riders approved in the 2020-
4 2024 Custom IR Decision, in accordance with their respective effective and termination
5 dates, and of the other rates and charges approved in that decision, including the Specific
6 Service Charges and Loss Factors. Toronto Hydro proposes to maintain the monthly
7 service charge for the microFIT Generator Service Classification at its 2022 value of \$4.49
8 per 30 days, as the province-wide charge underlying its calculation has not changed.¹⁴

9

10 Toronto Hydro has not updated its Retail Service Charges and Specific charge for access to
11 the power poles (wireline attachments) in the Rate Model and proposes to update these
12 charges with the 2023 Inflation Factor as part of the Draft Rate Order or as otherwise
13 directed by the OEB.

14

15 **K. 2023 TARIFF SHEET**

16

17 Toronto Hydro seeks an Order for final approval of the rates and charges as set out in the
18 2023 Tariff Sheet, which is filed at Tab 6, Schedule 2.

19

20 **L. 2023 BILL IMPACTS**

21

22 The anticipated 2023 Bill Impacts are filed at Tab 5, Schedule 1. Table 6 below provides a
23 summary of the total bill impacts for a typical customer in each rate class.

¹⁴ [Review of Fixed Monthly Charge for microFIT Generator Service Classification OEB File Numbers EB-2009-0326 and EB-2010-0219 \(Feb. 25, 2021\).](#)

1 **Table 6: Summary of Total Bill Impacts**

Rate Classes	\$/30 days	%
Residential (750 kWh, TOU RPP)	\$4.71	3.6%
Competitive Sector Multi-Unit Residential (300 kWh, TOU RPP)	\$2.89	4.2%
General Service <50 kW (2,000 kWh, TOU RPP)	\$13.91	4.0%
General Service 50-999 kW (200 kVA, Spot, Class B)	\$246.31	2.0%
General Service 1,000-4,999 kW (2,000 kVA, Spot, Class B)	\$2,510.02	1.9%
Large User (9,700 kVA, Spot, Class A)	\$25,777.01	4.2%
Unmetered Scattered Load (285 kWh, RPP)	\$2.55	4.3%
Street Lighting (2,700 kVA, Spot, Class B)	\$8,549.62	3.2%

1 **DRAFT ACCOUNTING ORDERS**

2

3 **1. UPDATE TO EXISTING VARIANCE AND DEFERRAL ACCOUNTS – DRAFT ACCOUNTING**
4 **ORDERS**

5

6 **Variance Account for Capital-Related Revenue Requirement – Draft Accounting Order**

7

8 Toronto Hydro intends to complete a comprehensive depreciation study on its assets
9 prior to its next rebasing application in accordance with the Board’s decision on the 2020-
10 2024 Custom IR application (EB-2018-0165). The depreciation study Toronto Hydro has
11 been using was completed in August 2009 and the utility has been performing annual
12 reviews of its assets’ useful lives to ensure consistency with its capitalization policy. The
13 new depreciation study could yield different useful life requirements than the current
14 practice for some Toronto Hydro assets, given the comprehensive nature of the study and
15 the evolution in construction processes and materials since 2009. Based on careful
16 evaluation of the final depreciation study report and using prudent judgement, Toronto
17 Hydro intends to adopt changes in asset useful lives where material differences might
18 exist between the report’s recommendations and current practices. This change in useful
19 lives would impact all components of Toronto Hydro’s capital revenue requirement as
20 they relate to changes in depreciation.

21

22 Toronto Hydro proposes to track separately the difference in revenue requirement
23 impacts of the existing and updated depreciation rates over 2023 and 2024 in a
24 subaccount of the Capital-Related Revenue Requirement Variance Account (“CRRRVA”).
25 The CRRRVA was approved for continuation in the Board’s 2020-2024 Custom IR Decision
26 and is designed to protect ratepayers against the possibility of Toronto Hydro not being
27 able to bring the forecasted capital investments in service within the CIR period. As the
28 CRRRVA is asymmetrical in favour of customers, the subaccount would also be
29 asymmetrical.

1 Carrying charges will apply to the opening revenue requirement balances in the account
2 (exclusive of accumulated interest) at the OEB-approved rate for deferral and variance
3 accounts.

4

5 In the next rebasing application, Toronto Hydro will apply to clear the balances in this
6 account to ratepayers.

7

8 Toronto Hydro will use the following subaccounts to record the amounts described
9 above:

- 10 • Account 1508, Other Regulatory Assets, Subaccount Capital-Related Revenue
11 Requirement Variance Account – Useful Lives Changes
- 12 • Account 1508, Other Regulatory Assets, Subaccount Capital-Related Revenue
13 Requirement Variance Account Carrying Charges – Useful Lives Changes

14

15 The sample accounting entries for the variance accounts are provided below.

16 A. To record balance in the Capital-Related Revenue Requirement Variance Account
17 related to useful life changes:

- 18 ○ CR 1508 Other Regulatory Assets, Subaccount Capital-Related Revenue
19 Requirement Variance Account – Useful Lives Changes
- 20 ○ DR 4080 Distribution Services Revenue

21 B. To record the carrying charges in subaccount Capital-Related Revenue
22 Requirement Variance Account:

- 23 ○ CR 1508 Other Regulatory Assets, Subaccount Capital Related Revenue
24 Requirement Variance Account Carrying Charges – Useful Lives Changes
- 25 ○ DR 6035 Other Interest Expense

Toronto Hydro-Electric System Limited
 EB-2022-0065
 Tab 6
 Schedule 1
 ORIGINAL
 (12 pages)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	40.70	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2022	\$	0.56	(per 30 days)
Rate Rider for Recovery of Monthly Billing Transition Costs - effective until December 31, 2022	\$	0.48	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.02)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$	(0.10)	(per 30 days)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$	(1.81)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01042	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00693	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi- unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.39	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2022	\$	0.56	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$	(1.21)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01042	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00693	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	39.26	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2022	\$	0.56	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.13)	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.03631	
Rate Rider for Recovery of Monthly Billing Transition Costs - effective until December 31, 2022	\$/kWh	0.00018	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00002)	
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kWh	(0.00006)	
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$/kWh	(0.00210)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01014	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00620	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
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EB-2021-0060

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	52.17	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.47)	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.3775	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0013)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0699)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kVA	(0.0005)	(per 30 days)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$/kVA	(0.3658)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.4291	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2403	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	982.93	(per 30 days)
Distribution Volumetric Rate	\$/kVA	6.9229	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0527)	(per 30 days)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$/kVA	(0.2757)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3132	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2380	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,351.17	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.5010	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0622)	(per 30 days)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$/kVA	(0.3253)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7768	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4864	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back- up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge	\$	254.48	(per 30 days)
Distribution Volumetric Rate			
For General Service 50 - 999 kW Service Classification	\$/kVA	8.3775	(per 30 days)
For General Service 1,000 - 4,999 kW Service Classification	\$/kVA	6.9229	(per 30 days)
For Large Use Service Classification	\$/kVA	7.5010	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0060

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6.43 (per 30 days)
Connection Charge (per connection)	\$	0.67 (per 30 days)
Distribution Volumetric Rate	\$/kWh	0.08087
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00003)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kWh	(0.00082)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$/kWh	(0.00430)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00631
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00438

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25 (per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

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EB-2021-0060

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	1.65	(per 30 days)
Distribution Volumetric Rate	\$/kVA	36.9345	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0120)	(per 30 days)
Rate Rider for Disposition of Derecognition Variance Account - effective until December 31, 2022	\$/kVA	(2.0479)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.3914)	(per 30 days)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0501	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6711	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

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EB-2021-0060

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.49 (per 30 days)
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Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

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EB-2021-0060

ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)	

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at pole - during regular hours	\$	300.00
Reconnection charge - at pole - after regular hours	\$	820.00

Other

Disconnect/reconnect at meter - during regular hours	\$	120.00
Disconnect/reconnect at meter - after regular hours	\$	400.00
Disconnect/reconnect at pole - during regular hours	\$	300.00
Disconnect/reconnect at pole - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year - Approved on an Interim Basis	\$	44.50

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously
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EB-2021-0060

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	107.68
Monthly Fixed Charge, per retailer	\$	43.08
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.07
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.64
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.64)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.54
Processing fee, per request, applied to the requesting party	\$	1.07
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.31

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a separately metered living accommodation, where the Competitive Sector Multi-Unit Residential classification is not applicable. Eligibility is restricted to a dwelling unit that consists of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex building, with a residential zoning; a separately metered dwelling within a town house complex or apartment building; and bulk metered residential buildings with six or fewer units. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	43.27	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.02)	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(2.17)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$	(0.10)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.31)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kWh	0.00319	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01158	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00733	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

COMPETITIVE SECTOR MULTI-UNIT RESIDENTIAL SERVICE CLASSIFICATION

This classification is applicable to an account where electricity is used exclusively for residential purposes in a multi-unit residential building, where unit metering is provided using technology that is substantially similar to that employed by competitive sector sub-metering providers. Use of electricity in non-residential units of multi-unit buildings does not qualify for this classification and will instead be subject to the applicable commercial classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further details concerning the terms of service are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.50	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$	(1.45)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$	(0.01)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$	(0.21)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kWh	0.00303	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01158	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00733	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	41.74	(per 30 days)
Rate Rider for Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.13)	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.03860	
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kWh	(0.00252)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00002)	
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kWh	(0.00006)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00036)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kWh	0.00329	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.01127	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00656	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	55.46	(per 30 days)
Rate Rider for Disposition of Stranded Meter Assets - effective until December 31, 2024	\$	(0.47)	(per 30 days)
Distribution Volumetric Rate	\$/kVA	8.9061	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.4379)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0013)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0699)	(per 30 days)
Rate Rider for Disposition of Accounts Receivable Credits - effective until December 31, 2024	\$/kVA	(0.0005)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0621)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kVA	0.8996	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2023	\$/kVA	0.3679	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0578)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.8112	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3701	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,044.95	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.3597	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.3301)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0468)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0527)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kVA	1.0560	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2023	\$/kVA	0.4277	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0592)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.6824	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3677	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

The rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

The rate rider for the disposition of Post 2011 Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,625.73	(per 30 days)
Distribution Volumetric Rate	\$/kVA	7.9743	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(0.3894)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0006)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.0622)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.0552)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kVA	1.0391	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts for Non -Wholesale Market Participants -effective until December 31, 2023	\$/kVA	0.4119	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0340)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.1977	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6305	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge	\$	269.71	(per 30 days)
Distribution Volumetric Rate			
For General Service 50 - 999 kW Service Classification	\$/kVA	8.9061	(per 30 days)
For General Service 1,000 - 4,999 kW Service Classification	\$/kVA	7.3597	(per 30 days)
For Large Use Service Classification	\$/kVA	7.9743	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments there to as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6.84	(per 30 days)
Connection Charge (per connection)	\$	0.71	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.08597	
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kWh	(0.00514)	
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kWh	(0.00003)	
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kWh	(0.00082)	
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kWh	(0.00073)	
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kWh	0.00339	
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kWh	(0.00015)	
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00250)	
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00701	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00463	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2022-0065

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per device)	\$	1.75	(per 30 days)
Distribution Volumetric Rate	\$/kVA	39.2651	(per 30 days)
Rate Rider for Disposition of Capital Related Revenue Requirement Variance Account - effective until December 31, 2024	\$/kVA	(2.4517)	(per 30 days)
Rate Rider for Disposition of Wireless Pole Attachment Revenue - effective until December 31, 2024	\$/kVA	(0.0120)	(per 30 days)
Rate Rider for Disposition of Expansion Deposits - effective until December 31, 2024	\$/kVA	(0.3914)	(per 30 days)
Rate Rider for Disposition of PILs and Tax Variance - effective until December 31, 2024	\$/kVA	(0.3476)	(per 30 days)
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kVA	1.0733	(per 30 days)
Rate Rider for Disposition of Capacity Based Recovery Account - Applicable only for Class B Customers - effective until December 31, 2023	\$/kVA	(0.0498)	(per 30 days)
Rate Rider for Disposition of Global Adjustment Account - Applicable only for Non-RPP Customers - effective until December 31, 2023	\$/kWh	(0.00251)	
Retail Transmission Rate - Network Service Rate	\$/kW	3.3900	(per 30 days)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8259	(per 30 days)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

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EB-2022-0065

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.49	(per 30 days)
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ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)	

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

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EB-2022-0065

SPECIFIC SERVICE CHARGES

APPLICATION

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No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Account history	\$	25.00
Duplicate invoices for previous billing	\$	25.00
Request for other billing or system information	\$	25.00
Easement letter	\$	25.00
Income tax letter	\$	25.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	35.00
Returned cheque (plus bank charges)	\$	25.00
Special meter reads	\$	55.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	55.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at meter - during regular hours	\$	300.00
Reconnection charge - at meter - after regular hours	\$	820.00

Other

Reconnection charge - at meter - during regular hours	\$	120.00
Reconnection charge - at meter - after regular hours	\$	400.00
Reconnection charge - at meter - during regular hours	\$	300.00
Reconnection charge - at meter - after regular hours	\$	820.00
Temporary service install & remove - overhead - no transformer	\$	2,040.00
Specific charge for access to the power poles (wireline attachments) - per pole/year	\$	34.76

Toronto Hydro-Electric System Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2023

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EB-2022-0065

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

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Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	107.68
Monthly Fixed Charge, per retailer	\$	43.08
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.07
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.64
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.64)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.54
Processing fee, per request, applied to the requesting party	\$	1.07
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.31

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0295
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0192
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070